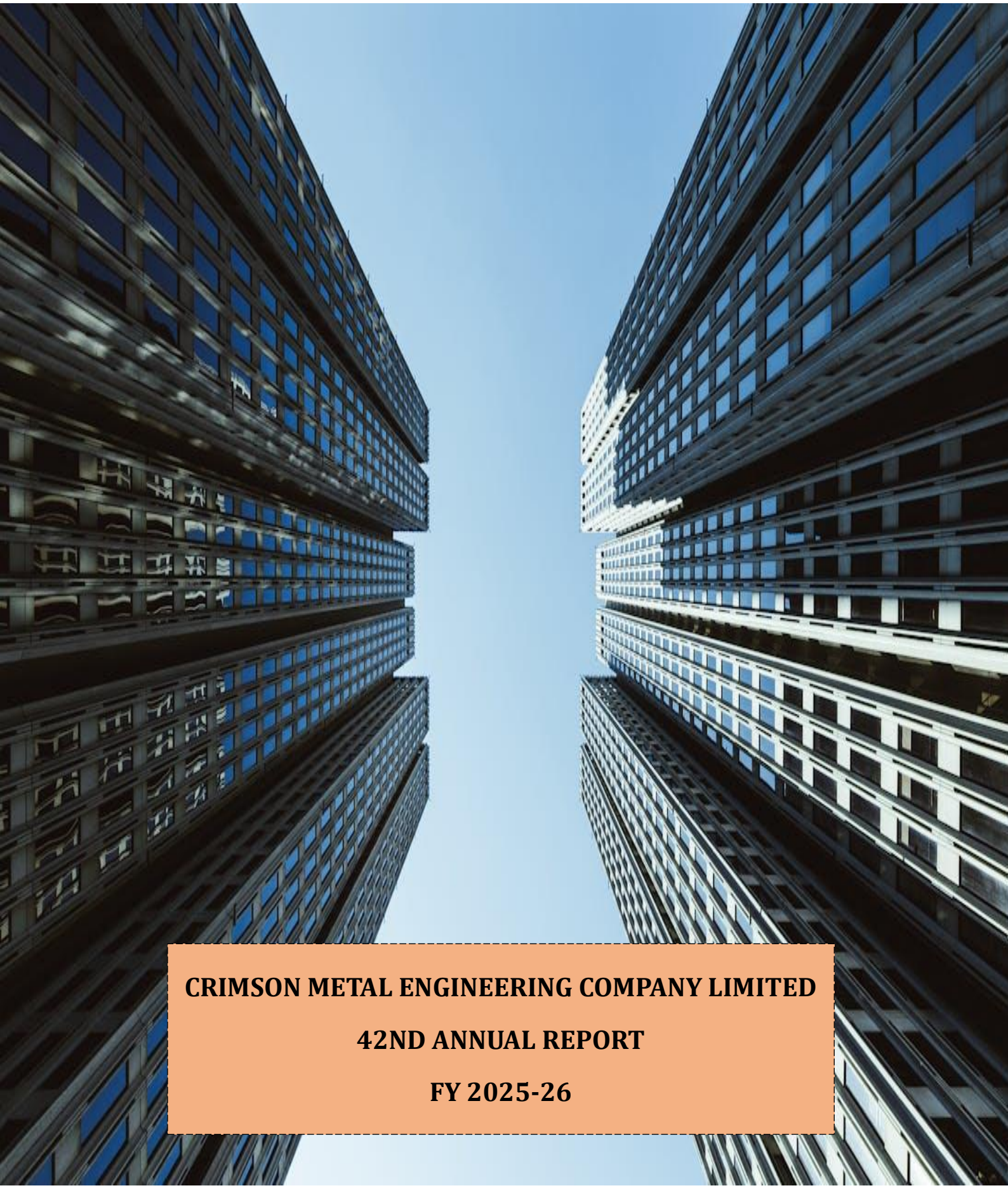


CRIMSON METAL ENGINEERING COMPANY LIMITED

42ND ANNUAL REPORT

FY 2025-26









Regd. Off.: 163/1, K. Sons Complex II Floor, Prakasam Road Broadway, Chennai - 600108 India.
CIN: L27105TN1985PLC011566
Contact: investorgrievance@crmetal.in
Website: www.crmetal.in

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Investor Information

BSE CODE	BSE SYMBOL
526977	CRIMSON

AGM DATE: SEPTEMBER 25, 2026
(AGM TO BE HELD VIA VIDEO CONFERENCING)

CHAIRMAN MESSAGE

Dear Shareholders,

It is my privilege to present to you Crimson Metal Engineering Company Limited Annual Report for FY 2025-26. I hope this letter finds you and your families are well and safe.

This year has been a remarkable year for all of us. We emerged greater confidence in our capabilities is reflected not only in our numbers but also in the trust that our clients have placed in us. I am grateful to our clients, partners, team members, and other stakeholders for their relentless collaboration to make this happen.

During FY 2025–26, the Company remained focused on strengthening its operations and improving business efficiency. Despite a moderation in revenue, we remain confident in the Company's future and committed to sustainable growth.

From the business point of view the Company is emerging and working towards increasing their presence in the market.

Vinay Kumar Goyal

CORPORATE INFORMATION

Board of Directors

Mr. Vinay Kumar Goyal	-	Managing Director
Ms. Uma Rajaram	-	Whole Time Director
Mr. Chandrakesh Pal	-	Whole Time Director
Mr. Velu Panneerselvam	-	Non-Executive Director
Mr. Sanjay Kumar	-	Independent Director
Mr. Prakash Arya	-	Independent Director

Audit Committee

Mr. Sanjay Kumar	-	Chairman
Mr. Prakash Arya	-	Member
Ms. Uma Rajaram	-	Member

Chief Financial Officer (CFO)

Mr. Chandrakesh Pal
(Resigned w.e.f 28.05.2026)

Mr. Sanjay Kumar Sharma
(Appointed w.e.f 24.07.2026)

Nomination & Remuneration Committee

Mr. Sanjay Kumar	-	Chairman
Mr. Prakash Arya	-	Member
Mr. Velu Panneerselvam	-	Member

Statutory Auditors

M/s OP Bagla & Co LLP
Chartered Accountants

Stakeholders Relationship Committee

Mr. Sanjay Kumar	-	Chairman
Mr. Vinay Kumar Goyal	-	Member
Ms. Uma Rajaram	-	Member

Secretarial Auditors

APAC & Associates LLP
Company Secretaries

Registered Office

163/1 K Sons Complex, II Floor, Prakasam Road
Broadway, Chennai – 600108.

Company Secretary and Compliance Officer

Ms. Divya Arora
M. No.: A71348

Registrar & Transfer Agent

Skyline Financial Services Private Limited
D-153A, First Floor Okhla Industrial Area, Phase - I,
New Delhi - 110 020

NOTICE

NOTICE is hereby given that the 42nd Annual General Meeting of the Members of CRIMSON METAL ENGINEERING COMPANY LIMITED will be held on Friday, September 25, 2026 at 11:30 A.M through video conferencing (VC)/other audio-visual means (OAVM) deemed to be held at 163/1 K Sons Complex, II Floor, Prakasam Road, Broadway, Chennai – 600108 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2026 together with Report of the Board of Directors and Auditors thereon.

2. To reappoint the director Ms. Uma Rajaram, DIN No: 07029264, who retires by rotation and being eligible offers herself for re-appointment.

3. To reappoint OP Bagla & Co. LLP as statutory auditor of the company for their second term of five consecutive years.

SPECIAL BUSINESS:

4. To approve the appointment of Mr. Sanjay Kumar Sharma, DIN No: 06504805 as Whole time Director of the Company.

To consider and, if thought fit, to pass with or without modification the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152, 161, 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V to the Companies Act, 2013, and Articles of Association of the Company and in line with the Nomination and Remuneration policy of the Company, and based on recommendation of the Nomination and Remuneration Committee and Board of Directors, the approval of the Members be and is hereby accorded for the appointment of Mr. Sanjay Kumar Sharma (DIN: 06504805), who was appointed as an Additional Director in the category of Executive Director with effect from July 24, 2026, as a Director and Whole-time Director of the Company for a period of five (5) years commencing from July 24, 2026 and ending on July 23, 2031, liable to retire by rotation, on such terms and conditions, including remuneration, as set out in this Resolution and the Explanatory Statement annexed to the Notice:

Salary: INR 95,871/- (Rupees Ninety-Five Thousand Eight Hundred and Seventy-One only) per month.

Special Allowance: INR 7,771/- (Rupees Seven Thousand Seven Hundred and Seventy-One only) per month.

Perquisites and Allowances:

In addition to the salary as above, expenses incurred by the Company on perquisites and allowances shall be restricted to the following:

i. Housing Facility: As per Company's Policy.
ii. Bonus: Performance Bonus including Pay for Performance Bonus and incentive(s), special sign on bonus as per policy/rules of the Company.

iii. Contribution to Provident Fund: Contribution to Provident Fund as per the Statutory Requirement.

iv. Gratuity: as per the applicable laws and policies/ rules of the Company.

The above perquisites and allowances shall be evaluated as per the Income-Tax Act, 1961 / 2025 and rules made thereunder, wherever applicable. In the absence of any such rules, these shall be evaluated at actual cost.

The Board of Directors reserves the right to revise or modify the existing remuneration structure, within the approved remuneration limits, in order to ensure compliance with the applicable labour codes and related statutory requirements, as may be amended from time to time.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to vary, alter terms of appointment (including change in designation), enhance, or widen the scope of remuneration (including Fixed Salary, Incentives & Increments thereto) payable to Mr. Sanjay Kumar Sharma during his tenure as Whole Time Director or such other designation with the Company to the extent permitted under Section 197 read with Schedule V of the Act and other applicable provisions, if any, of the Act, without being required to seek any further consent or approval of the shareholders of the Company provided that any such variation in remuneration shall not exceed any amount permitted to be paid to Mr. Sanjay Kumar Sharma by the Shareholders.

FURTHER RESOLVED THAT in terms of applicable provisions and Schedule V of the Companies Act, 2013, wherein any Financial Year during the tenure of Mr. Sanjay Kumar Sharma, the Company has no profits or its profits are inadequate, the Company may pay the remuneration to Mr. Sanjay Kumar Sharma in his professional capacity, within the limits set out under Section II of Part II of Schedule V to the Act (including any statutory modification(s) or re-enactment) as the minimum remuneration.

RESOLVED FURTHER THAT the Board of directors and/or Company Secretary of the company be and are hereby authorized to do all such acts, deeds, things and matters including the filing of the necessary e-forms with the Ministry of Corporate Affairs as may be necessary to give effect to the Resolution."

By Order of the Board of Directors
For CRIMSON METAL ENGINEERING COMPANY LIMITED

Divya Arora
Company Secretary & Compliance Officer
M. No.: A71348

Date: August 13, 2026
Place: New Delhi

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") and applicable provisions of the SEBI (Listing obligations and Disclosure Requirement), Regulations, 2015, [SEBI (LODR), 2015] setting out the material facts with respect to the Special Businesses set out in the Notice is annexed hereto and forms part of this Notice.

2. In Compliance with the Ministry of Corporate Affairs ("MCA") vide its Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, General Circular Nos. 3/2025 dated September 22, 2025 and other relevant circulars (hereinafter collectively referred to as "MCA Circulars"), the Act and SEBI (LODR), 2015, physical attendance of the Members to the AGM venue is not required and thus, the AGM of the Company is being held through VC/OAVM.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars issued from time to time, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided. Members may note that CDSL may use third party service provider for providing participation of the members through VC/ OAVM facility.

4. The Members may join the AGM by using VC/OAVM facility 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and Circular No. 02/2022 dated May 05, 2022, issued by the Ministry of Corporate Affairs ("MCA Circulars"), the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However (in pursuance of section 113 of the act) the corporate members intending to send their authorized representatives to attend the AGM through VC/OAVM are requested to send a certified copy of the board resolution/ power of attorney authorizing their representative to attend and cast their votes through e-voting at info@apacandassociates.com or investorgrievance@crmetal.in.

7. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.crmetal.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

8. Section 160 of the Companies Act, 2013 and Secretarial Standards on General Meetings (SS-2), details in respect of Directors seeking appointment/reappointment of Directorship at 42nd AGM of the Company to be held on September 25, 2026 provided in this Notice.

9. In accordance with the provisions of Section 101 of the Companies Act, 2013 (the "Act") read with Rule 18 of the Companies (Management and Administration) Rules, 2014, the Annual Report for FY 2025-26 is being sent through electronic mode only to the Members whose email addresses are registered with the Company / Depository Participant(s), unless any member has requested for a physical copy of the report.

10. With a view to using natural resources responsibly, we request shareholders to register/update their e-mail addresses:

    - in respect of electronic shareholding - through their respective Depository Participants.

    - in respect of physical shareholding - by sending a request to the Company's Share Transfer Agent at Skyline Financial Services Private Limited, mentioning therein the Company's name i.e., Crimson Metal Engineering Company Limited, their folio number and e-mail address.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat Accounts. Members holding shares in physical form should submit their PAN to the Company / Registrar. As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for registration of transfer of shares, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to Skyline Financial Services Private Limited.

12. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, change of address, change of name, e-mail address, contact numbers etc. to their respective Depository Participant (DP).Changes intimated to the DP will then be automatically reflected in the Company's record which will help the Company and the Company's Registrars and Transfer's Agents, M/s. Skyline Financial Services Private Limited to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to Company's Registrars and Transfer's Agent.

SKYLINE FINANCIAL SERVICES PVT LTD,
Regd. & Corporate Office: D-153A, Ist Floor, Okhla Industrial Area, Phase-1, New Delhi - 110 020
Tel: 011- 40450193-97;
Website: www.skylinerta.com; Email: info@skylinerta.com

13. Pursuant to the directions of the Securities and Exchange Board of India (SEBI), trading in the shares of the Company should be in compulsory dematerialized form. Members, who have not yet got their shares dematerialized, are requested to opt for the same in their own interest and send their share certificates through Depository Participant (s) with whom they have opened the dematerialization account to the Company's Registrar appointed with effect from 1st April, 2014.

14. In case of the joint holders attending the Meeting, the Members whose name appears as the first holder in order of the names as per the Register of Members of the Company will be entitled to vote.

15. Members may note that the Annual Report for FY 2025-26 as circulated to the members of the Company is also available on the Company's website www.crmetal.in.

16. In case you have any query relating to the enclosed Annual Accounts you are requested to send the same to the Company Secretary & Compliance Officer at the Registered office of the Company or on email Id: investorgrievance@crmetal.in at least 10 days before the date of Annual General Meeting so as to enable the management to keep the information ready at the meeting.

17. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14. The said forms are attached to this Annual Report. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company at investorgrievance@crmetal.in in case the shares are held in physical form, quoting your folio number.

    Additional information on Directors/Auditor recommended for appointment/re-appointment as required under Regulation 36(3) & 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – II issued by the Institute of Company Secretaries of India.

Name of Director	Mr. Sanjay Kumar Sharma	Ms. Uma Rajaram
Nationality	Indian	Indian
Date of Birth	24.03.1972	10.06.1965
Date of First Appointment	24.07.2026	28.09.2015
Experience (Yrs)	27 years	More than 21 years
Expertise in specific functional Area	Extensive knowledge of business operations, finance, administration, and compliance, and brings valuable expertise and practical insight gained through his long and diverse career.	Technical expertise in steel pipes and its related products
Qualification	Bachelor in Commerce	Bachelor in Commerce
Directorship held in other listed companies in India	NA	NA
Disclosure of relationships between directors inter-se	Not Related	Not Related
Membership of Committees held in other listed companies in India	NA	NA
No. of Equity shares held in the Company	NA	NA
Terms & Conditions of appointment	As per the appointment letter	As per the appointment letter

Name of Auditor	M/S OP Bagla & Co. LLP
Nationality	Indian
Date of Recommendation by Board	13.08.2026
Experience (Yrs)	More than 55 years
Expertise in specific functional Area	The firm has vast experience of more than 55+ years in Statutory Audits, Internal Audits, System Audits, Management Audits, Due Diligence, Concurrent Audit, Financial Reporting, Financial Accounting, Direct taxation, International taxation, Indirect Taxation, Transfer pricing and Corporate law.

Directorship held in other listed companies in India	NA
Disclosure of relationships between directors inter-se	NA
Membership of Committees held in other listed companies in India	NA
No. of Equity shares held in the Company	NA
Terms & Conditions of appointment	As per the appointment letter

18. Members desirous of getting any information about the accounts and/or operations of the Company are requested to write to the Company at least seven days before the date of the Meeting to enable the Company to keep the information ready at the Meeting.

19. All the documents referred to in the Notice and Explanatory Statement will be available for inspection by the Members at the Registered/Corporate Office of the Company during the business hours on all working days from the date hereof up to the time of the Meeting.

20. Other Instructions:

The e-voting period commences on 22 September, 2026. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on 18 September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he shall not be allowed to change it subsequently.

A) This Notice is being sent to all the Members whose names appear as on Friday, August 28, 2026, in the Register of Members or in the Register of beneficial owners as received from M/s Skyline Financial Services Private Limited, the RTA of the Company.

B) A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on September 18, 2026 i.e. Cut-Off date only shall be entitled to avail the facility of remote e-voting. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as of the Cut-Off date.

C) The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on September 18, 2026.

D) APAC & Associates, LLP (Unique ICSI Code.: P2011DE025300), has been appointed as Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

E) The Scrutinizer shall, after the conclusion of voting at AGM, will first count the vote cast at the meeting and thereafter unblock the vote cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make,

not later than two days of conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the Company or any other person authorized by him in writing who shall countersign the same.

The Results declared along with the Scrutinizer's Report will be placed on the Company's website viz. www.crmetal.in and also on the website of CDSL viz. **https://www.evotingindia.com/** and also will be communicated to BSE Limited, where the shares of the Company are listed immediately after the result is declared by the Chairman/Managing Director or any other person authorized by him.

21. **THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on September 22, 2026 at (9:00 A.M. IST) and ends on September 24, 2026 at (5:00 P.M. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 18, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless

authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile

	& Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used

by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@apacandassociates.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **two working days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at investorgrievance@crmetal.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **two working days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at investorgrievance@crmetal.in. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders, please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For Individual Demat shareholders – **Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

By order of the Board of Directors
For **Crimson Metal Engineering Company Limited**

Divya Arora
Company Secretary & Compliance Officer
M. No.: A71348

Date: August 13, 2026
Place: New Delhi

EXPLANATORY STATEMENT WITH RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.4 - To approve the appointment of Mr. Sanjay Kumar Sharma, DIN 06504805 as Whole time Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company, at its meeting held on July 24, 2026, appointed Mr. Sanjay Kumar Sharma (DIN: 06504805) as an Additional Director in the category of Executive Director and also approved his appointment as Whole-time Director of the Company for a period of five (5) years with effect from July 24, 2026, subject to the approval of the Members of the Company.

Mr. Sanjay Kumar Sharma possesses rich experience and expertise in business operations, management, strategy, administration and allied areas. Considering his qualifications, experience, knowledge and valuable contribution to the growth and affairs of the Company, the Board is of the view that his appointment as Whole-time Director would be beneficial to the Company.

Pursuant to the provisions of Sections 152, 161, 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Schedule V thereto and the Rules made thereunder, the appointment of Mr. Sanjay Kumar Sharma as Director and Whole-time Director is required to be approved by the Members of the Company. The principal terms and conditions of his appointment are detailed in the resolution available in the notice of AGM.

Details as required in clause (iv) of Section II, Part II of Schedule V of the Companies Act 2013

General Information: -
1) Nature of Industry: Manufacturers of Steel Pipes
2) Date of Commencement of business: The Company had commenced its business from the date of its inception.
3) Financial Performance:

Particulars	FY 2025-26	FY 2024-25
Revenue from operation	792.13	956.66
Other income	17.60	7.60
Total revenue	809.74	964.26
Less: Depreciation and Amortization expenses	221.06	206.60
Less: Other expenses	570.20	739.50
Total expenses	791.26	946.10
Profit/Loss before tax	18.48	18.16
Less: Current tax	-	-
Less: Adjustment of earlier year	-	-
Less: Deferred tax (Liability/Asset)	4.71	4.69
Profit/Loss after tax	13.76	13.48
Earnings Per Share: **Basic and diluted**	0.31	0.30

5) **Foreign investment or collaborators, if any**: NIL

Information about Mr. Sanjay Kumar Sharma

NAME OF DIRECTOR	Sanjay Kumar Sharma
DIN	06504805
AGE	54
ORIGINAL DATE OF APPOINTMENT	24/07/2026
EXPERTISE IN SPECIFIC FUNCTIONAL AREA	Extensive knowledge of business operations, finance, administration, and compliance, and brings valuable expertise and practical insight gained through his long and diverse career.
QUALIFICATION	BACHELOR IN COMMERCE
EXPERIENCE IN YEARS	27 YEARS
NO. OF SHARES AS ON 31.03.2026	0
DIRECTORSHIP IN OTHER PUBLIC COMPANIES	NIL
CHAIRMAN/MEMBER OF COMMITTEES OF OTHER COMPANY	NIL
RELATIONSHIP WITH ANY OTHER DIRECTOR	Not related to any other Director of the Company.

1) **Background details**: Mr. Sanjay Kumar Sharma is 54 years old and holds a Bachelor's degree in Commerce. He has 27 years of Professional experience.

2) **Past remuneration**: NA

3) **Recognition or awards**: Nil

4) **Job profile and his suitability**: Whole Time Director w.e.f. 24.07.2026

5) **Remuneration proposed**: Rs. 1,03,642/-

6) **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person**: Only minimum remuneration proposed to managerial personnel and comparatively lower than any other company in the same industry and with the same kind of operation

7) **Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any**: Mr. Sanjay Kumar Sharma is not related to any other directors/ KMP of the company.

Except Mr. Sanjay Kumar Sharma, none of the other Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Ordinary Resolution as set out at item no.4 for approval by the Members.

By order of the Board of Directors
For **Crimson Metal Engineering Company Limited**

Divya Arora
Company Secretary & Compliance Officer
M. No.: A71348

Date: August 13, 2026
Place: New Delhi

Form No. SH-13
Nomination Form
[Pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of The Companies (Share Capital and Debentures) Rules, 2014]

To,

Skyline Services Private Limited
Unit: Crimson Metal Engineering Company
Limited 163/1 Prakasam Road Broadway,
Chennai, Tamil Nadu-600108

I/We___the holder(s) of the securities, particulars of which are given hereunder, wish to make nomination and do hereby nominate the following persons in whom shall vest,all the rights in respect of such securities in the event of my/our death.

1. PARTICULARS OF SECURITIES (in respect of which nomination is being made):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

2. PARTICULARS OF NOMINEE/S-

a) Name:
b) Date of Birth:
c) Father's/Mother's/Spouse's name:
d) Occupation:
e) Nationality:
f) Address:
g) E-mail Id. & Telephone No:
h) Relationship with the security holder(s):

3. IN CASE NOMINEE IS A MINOR-

a) Date of birth:
b) Date of attaining majority:
c) Name of guardian:
d) Address of guardian:

4. PARTICULARS OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY-

a) Name:
b) Date of Birth:
c) Father's/Mother's/Spouse's name:
d) Occupation:
e) Nationality:
f) Address:
g) E-mail Id. & Telephone No:
h) Relationship with the security holder(s):
i) Relationship with the minor nominee:

Name & Address of security holder(s) Signature

Name & Address of witness Signature

Form No. SH-14
Cancellation or Variation of Nomination
[Pursuant to sub-section (3) of Section 72 of the Companies Act, 2013 and Rule 19(9) of The Companies (Share Capital and Debentures) Rules, 2014]

To,

Skyline Services Private Limited
Unit: Crimson Metal Engineering Company
Limited163/1 Prakasam Road Broadway,
Chennai, Tamil Nadu-600108

I/We hereby cancel the nomination(s) made by me/us in favour of _____ (name(s) and address of the nominee) in respect of the below mentioned securities.

OR

I/We hereby nominate the following person in place of as nominee in respect of the below mentioned securities in whom shall vest all rights in respect of such securities in the event of my / our death.

1. PARTICULARS OF SECURITIES (in respect of which nomination is being made):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

2. PARTICULARS OF NOMINEE/S-

a) Name:
b) Date of Birth:
c) Father's/Mother's/Spouse's name:
d) Occupation:
e) Nationality:
f) Address:
g) E-mail Id. & Telephone No:
h) Relationship with the security holder(s):

3. IN CASE NOMINEE IS A MINOR-

a) Date of birth:
b) Date of attaining majority:
c) Name of guardian:

d) Address of guardian:

4. PARTICULARS OF NOMINEE IN CASE MINOR NOMINEE DIES BEFORE ATTAINING AGE OF MAJORITY-

a) Name:
b) Date of Birth:
c) Father's/Mother's/Spouse's name:
d) Occupation:
e) Nationality:
f) Address:
g) E-mail Id. & Telephone No:
h) Relationship with the security holder(s):
i) Relationship with the minor nominee:

Name & Address of security holder(s) Signature

Name & Address of witness Signature

To,

Skyline Services Private Limited
Unit: Crimson Metal Engineering Company
Limited163/1 Prakasam Road Broadway,
Chennai, Tamil Nadu-600108

Updation of Shareholders Information

I/ We request you to record the following information against our Folio No.:

General Information:

Folio No.	
Name of the first named Shareholder	
PAN*	
CIN/Registration No.* (Applicable to Corporate Shareholders	
Tel No. with STD Code	
Mobile No.	
E-mail Id	

*****Self-attested copy of the document(s) enclosed

Bank Details:

IFSC (11 digit):	MICR (9 digit):
Bank A/c Type:	Bank A/c No.: *
Name of the Bank:	
Bank Branch Address:	

* A blank cancelled cheque is enclosed to enable verification of bank details.

I/ We hereby declare that the particulars given above are correct and complete. If the transaction is delayed because of incomplete or incorrect information, I/ We would not hold the Company/ RTA responsible. I/ We undertake to inform any subsequent changes in the above particulars as and when thechanges take place. I/ We understand that the above details shall be maintained by you till I/We hold thesecurities under the above-mentioned Folio No.

Place:
Date:

Signature of First Holder

BOARDS' REPORT

To
The Members of
CRIMSON METAL ENGINEERING COMPANY LIMITED

Your directors have pleasure in presenting the 42nd Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS

The financial performance of your company for the year ending March 31, 2026 is summarized below:

(In Lakhs)

Particulars	2025-26	2024-25
Revenue from Operations	792.13	956.66
Other Income	17.60	7.60
Total Income	809.74	964.26
Finance Cost	222.26	204.69
Depreciation and amortization expenses	221.06	206.60
Other expenses	347.94	534.81
Net Profit before Tax	18.48	18.16
Tax Expense	0.00	0.00
Deferred Tax	4.72	4.69
Net Profit after Tax	13.76	13.48

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the reporting period company has generated total revenue of Rs. 792.13 Lakhs in comparison to last year's revenue of Rs. 956.66 Lakhs.

The Company has generated other income of Rs. 17.60 Lakhs during the year as compared to the other income generated in the previous year amounting Rs. 7.60 Lakhs.

The company has earned net profit of Rs. 13.76 Lakhs during the year as compared to the net profit of Rs. 13.48 Lakhs as earned in the previous financial year. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013.

4. DIVIDEND

The Board of Directors of the Company, after considering holistically the relevant circumstances has not recommended any dividend for the current financial year with a view to conserve the profits generated.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

In terms of Section 124(6) of the Act read with Rule 6 of Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (as amended from time to time thereof), the dividends {unpaid/ unclaimed for a period of 7 (seven) years from the date of transfer to the Unpaid / Unclaimed dividend account} and underlying equity shares {on which dividend has not been paid or claimed by the members for seven consecutive years} are required to be transferred to the Investor Education & Protection Fund (IEPF) Authority established by the Central Government.

The Company didn't declared any dividend in the past 7 (Seven) years and nothing is transferred to the IEPF during the said Financial Year.

5. CHANGE IN NATURE OF BUSINESS

During the period under review, the Company has not changed its line of business in such a way that amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

6. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates till the date of this report.

7. SHARE CAPITAL

A. AUTHORISED CAPITAL

During the year under review, there has been no change in the authorized share capital of the company.

The authorized share capital as on March 31, 2026 is as follows:

S. No.	Type of Share	No. of Shares	Value per share (in Rs.)	Total Amount (in Lakhs)
1	Equity Share	9850000	10	985.00
2	Preference Share	15000	100	15.00
			Total	1,000.00

B. PAID UP CAPITAL

During the year under review, there has been no change in the paid up share capital of the company.

The paid-up share capital as on March 31, 2026 is as follows:

S. No.	Type of Share	No. of Shares	Value per share (in Rs.)	Total Amount (in Lakhs)
1	Equity Shares	4428207	10	442.82
			Total	442.82

C. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

D. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

E. BONUS SHARES

No Bonus Shares were issued during the year under review.

F. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

G. SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any shares with differential rights during the year under review.

8. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees, or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

9. INFORMATION ABOUT SUBSIDIARY/JV/ASSOCIATE COMPANY

During the said financial year, no Company has become or ceased to be a subsidiary or joint venture or associate Company.

10. DEPOSITS

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

DISCLOSURE RELATING TO THE PROVISION OF SECTION 73 OF COMPANIES ACT,2013 READ WITH RULE (2) (1)(C)(VIII) OF THE COMPANIES (ACCEPTANCE OF DEPOSIT) RULES 2014

The Company had availed a loan facility from a banking company, and the closing balance outstanding as at 31st March, 2026 was ₹250,603,972/-. Further, the amount received from the director/relative of the director, having an opening balance of ₹4,191/- was fully repaid during the financial year. The details of both transactions are provided in the financial statements.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year.

Composition of board of directors as on 31/03/2026 is as following:

S. No.	Name	Designation	DIN /PAN	Date of Appointment
1	Mr. Chandrakesh Pal	Whole-time director	07277936	23/12/2015
2	Mr. Chandrakesh Pal*	CFO	BCCPC1356E	16/01/2021
3	Ms. Divya Arora	Company Secretary & Compliance Officer	CFXPA5907A	01/12/2023
4	Mr. Prakash Arya	Director	06361843	29/05/2024
5	Mr. Sanjay Kumar	Director	02128700	28/07/2023
6	Ms. Uma Rajaram	Whole-time director	07029264	28/09/2015
7	Mr. Velu Panneerselvam	Director	03021605	13/08/2021
8	Mr. Vinay Kumar Goyal	Managing Director	00134026	14/09/1996

***** Mr. Chandrakesh Pal ceased to hold the position of Whole-time Director & CFO with effect from May 28, 2026, pursuant to his resignation. Subsequently, Mr. Sanjay Kumar Sharma was appointed as Whole-time Director & CFO with effect from July 24, 2026.

12. (A) DISCLOSURE OF STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS U/S 149(6)

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of the Act, read with the Schedules and Rules issued thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). The Independent Directors have also confirmed that they have complied with the Company's code of conduct prescribed in Schedule IV to the Companies Act, 2013.

(B) STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

During the financial year, the Board of Directors evaluated the integrity, expertise, experience, and proficiency of the independent directors appointed. Based on this evaluation, the Board affirms that Mr. Sanjay Kumar, who was appointed as an Independent Director on 28th July 2023 and Mr. Prakash Arya, who was appointed as an Independent Director on 29th May 2024, possesses the requisite qualifications and professional capabilities required for the role.

Mr. Sanjay and Mr. Arya brings with them extensive experience and a strong track record of ethical leadership and strategic insight. The Board is of the considered opinion that their appointment enhances the independence and effectiveness of the Board and aligns with the Company's commitment to sound corporate governance practices.

13. DISCLOSURE WITH REGARD BOARD MEETING.

(a) Whether Company is an OPC or Small Company as at the FY end date: No

(b) During the Financial Year, the Company held 5 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between the two meetings.

S. No.	Meeting Date	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2025	6	6	100
2	12/08/2025	6	6	100
3	06/11/2025	6	6	100
4	13/11/2025	6	6	100
5	11/02/2026	6	6	100

(c) During the Financial Year, the following committee meetings were held by the committees as constituted as per the provisions of the Companies Act, 2013:

S. No.	Name of Committee	Meeting Date	Total Number of members associated as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	29/05/2025	3	3	100
2	Audit Committee	12/08/2025	3	3	100
3	Audit Committee	06/11/2025	3	3	100

4	Audit Committee	13/11/2025	3	3	100
5	Audit Committee	11/02/2026	3	3	100
6	Nomination & Remuneration Committee	12/08/2025	3	3	100
7	Stakeholder Relationship Committee	28/01/2026	3	3	100
8	Independent Director Meeting	11/02/2026	2	2	100

14. GENERAL MEETING(S) HELD DURING THE YEAR

During the financial year, following general meetings were held. The provisions of the Companies Act, 2013 were adhered to while conducting the meetings:

S. No.	Nature of meeting	Date of Meeting	Total Number of Members as on the date of the meeting	No. of Members Present
1	Annual General Meeting	29/09/2025	5410	37

15. COMMITTEES OF BOARD

1. AUDIT COMMITTEE

I. The Audit Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014.

II. The terms of reference of the Audit Committee are broadly as under:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

2. Recommend the appointment, remuneration and terms of appointment of auditors of the Company;

3. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:

A. Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section 3 of section 134 of the Act

B. Disclosure of any related party transactions

C. Qualifications in the draft audit report

4. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

5. Review and monitor the auditors' independence and performance, and effectiveness of audit process;

6. Scrutiny of inter-corporate loans and investments;

7. Evaluation of internal financial controls and risk management systems;

8. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

9. Discussion with internal auditors of any significant findings and follow up there on;

10. Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed;

11. Approval of appointment of CFO;

III. The Audit Committee invites executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the secretary to the Audit Committee.

IV. The composition of the Audit Committee is given below:

Name of the Member	Position held in the Committee	Category of the Member
Mr. Sanjay Kumar	Chairman	Independent Director
Ms. Uma Rajaram	Member	Whole-time director
Mr. Prakash Arya	Member	Independent Director

2. **NOMINATION & REMUNERATION COMMITTEE**

I. The composition of the Nomination & Remuneration Committee is given below:

Name of the Member	Position held in the Committee	Category of the Member
Mr. Sanjay Kumar	Chairman	Independent Director
Mr. Velu Paneerselvam	Member	Director
Mr. Prakash Arya	Member	Independent Director

3. **INDEPENDENT DIRECTOR MEETING**

I. The composition of the Independent Director Meeting is given below:

Name of the Member	Position held in the Committee	Category of the Member
Mr. Sanjay Kumar	Chairman	Independent Director
Mr. Prakash Arya	Member	Independent Director

4. STAKEHOLDER RELATIONSHIP COMMITTEE

I. The composition of the Stakeholder Relationship Committee is given below:

Name of the Member	Position held in the Committee	Category of the Member
Mr. Sanjay Kumar	Chairman	Independent Director
Mr. Vinay Kumar Goyal	Member	Managing Director
Ms. Uma Rajaram	Member	Whole-time director

5. NOMINATION AND REMUNERATION COMMITTEE

I. The Company has constituted this Committee in compliance of the provisions of Section 178(3) of the Companies Act, 2013 read with Companies (Meeting of Board and its Powers) Rules, 2014 and the policy is available on company's website and can be accessed at **www.crmetal.in.**

II. The broad terms of reference of the Nomination and Remuneration Committee are as under:

1. Recommend to the board the set up and composition of the board and its committees including the "formulation of the criteria for determining qualifications, positive attributes and independence of a director". The committee will consider periodically reviewing the composition of the board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.

2. Recommend to the board the appointment or reappointment of directors.

3. Devise a policy on board diversity.

4. On an annual basis, recommend to the board the remuneration payable to the directors and oversee the remuneration to executive team or key managerial personnel of the Company.

5. Provide guidelines for remuneration of directors on material subsidiaries.

III. The composition of the Nomination and Remuneration Committee is given below:

Name of the Member	Position held in the Committee	Category of the Member
Mr. Sanjay Kumar	Chairman	Independent Director

Mr. Velu Panneerselva**m**	Member	Director
Mr. Prakash Arya	Member	Independent Director

16. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The company does not meet the criteria specified under Section 135 of the Companies Act, 2013, along with the Companies (Corporate Social Responsibility Policy) Rules, 2014. Therefore, the provisions related to Corporate Social Responsibility are not applicable.

17. RISK MANAGEMENT POLICY

The Company has developed a very comprehensive Risk Management Policy under which all key risk and mitigation plan are compiled in three stages i.e. Risk assessment/ evaluation, Risk Reporting and Management of the risk evaluated and reported. The objective of the policy is to create and protect shareholders' value by minimizing threats or losses, and identifying and maximizing opportunities. The Risk Management Policy defines the risk management approach across the enterprise at various levels including documentation and reporting and the policy is available on company's website and can be accessed at **www.crmetal.in.**

18. BOARD EVALUATION

In compliance with the Companies Act, 2013 the performance evaluation of the Board was carried out during the year under review. The Company has prepared an annual performance evaluation policy for performance evaluation of Independent Directors, Board and the Committees.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairperson of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department and the policy is available on company's website and can be accessed at **www.crmetal.in.**

19. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board`s report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis.

21. FRAUD REPORTING

There were no frauds reported by the auditor during the year under sub-section (12) of section 143 other than those which are reportable to the Central Government.

22. EXTRACT OF ANNUAL RETURN

In compliance to provisions of section 134 (3) (a) of the Companies Act, 2013 copy of the Annual Return referred to in sub section (3) of Section 92 of the Act as prepared in Form No. MGT 7 is placed on the website of the company, weblink of the same is **https://www.crmetal.in/.**

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS

(A) CONSERVATION OF ENERGY: NOT APPLICABLE

(B) TECHNOLOGY ABSORPTION: NOT APPLICABLE

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

FOREIGN EXCHANGE EARNINGS AND OUTGO	31.03.2026	31.03.2025
Foreign inflow	Nil	NIL
Foreign outflow	Nil	NIL

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

25. DISCLOSURE UNDER THE MATERNITY BENEFIT (AMENDMENT) ACT, 2017

The provisions of the Maternity Benefit Act, 1961, are not applicable to the Company during the financial year ended 31/03/2026, as the Company does not fall within the thresholds specified under the Act in terms of employee strength or nature of establishment.

26. AUDITORS & THEIR REPORT

(A) STATUTORY AUDITORS & THEIR REPORT

M/s OP BAGLA & CO LLP, Chartered Accountants (Firm Registration No. 000018N/N500091), be and are hereby re-appointed as the Statutory Auditors of the Company subject to the approval of the shareholders at the Annual General Meeting to be held on 25 September 2026, to hold office for a period of five consecutive years from the conclusion of the this Annual General Meeting until the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2031, at such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.

The Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no qualifications, reservations or adverse remarks and disclaimers made by the Statutory Auditors, in their Audit Report for the Financial Year 2025-26. Further, there were no frauds reported by the Statutory Auditors to the audit committee or the board under Section 143(12) of the Act for the Financial Year 2025-26.

(B) SECRETARIAL AUDITOR

According to the provision of section 204 of the Companies Act 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed APAC & Associates LLP, Firm of Company Secretary(ies), on 29/05/2025 for a period of 5 years from FY 2025-26 to FY 2029-30 as such remuneration as mutually decided between the company and Auditor to undertake the Secretarial Audit of the Company.

The Secretarial Audit Report Submitted by APAC & Associates LLP, for the financial year ended 31/03/2026 in the prescribed form MR-3 is annexed to the report as **"ANNEXURE 1".**

(C) INTERNAL AUDITOR

In terms of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, the Company is required to appoint an Internal Auditor to conduct an internal audit of its functions and activities.

The Board appointed Ms. S. Sivagami, Chartered Accountant as an Internal Auditor of the Company for such period until replaced by the Board at a remuneration as may be decided by the board of directors in consultation with them.

The Board is in the process of obtaining the Internal Auditor's report. Upon receipt of the report, the same will be promptly shared with the Statutory Auditors for their review and consideration.

(D) COST AUDITOR

The Cost Audit pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the company.

27. CREDIT RATING OF SECURITIES

The Company has not obtained any credit rating of its securities.

28.DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against your Company under Insolvency and Bankruptcy Code, 2016 (IBC).

29. DETAILS OF FAILURE TO IMPLEMENT ANY CORPORATE ACTION:

During the year the Company has not failed to execute any corporate action.

30. STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an anti-sexual harassment policy in line with the requirements of the sexual harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the company was committed to providing a safe and conducive work environment to its employees during the year under review. Your directors further state that during the year under review, there were no cases filed pursuant to the sexual harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Constitution of Internal Complaints Committee (ICC) is not applicable on company as the company does not have more than ten employees.

Summary of sexual harassment complaints received and disposed of during the financial year: -

No. of complaints received: 0

No. of complaints disposed of: 0

No. of complaints pending for more than ninety days: 0

No. of complaints unsolved: 0

32. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has formulated a vigil mechanism (whistle blower policy) for its directors and employees of the Company for reporting genuine concerns about unethical practices and suspected or actual fraud or violation of the code of conduct of the Company as prescribed under the Companies Act, 2013. This vigil mechanism shall provide a channel to the employees and Directors to report to the management concerns about unethical behavior, and also provide for adequate safeguards against victimization of persons who use the mechanism and also make provision for direct access to the chairperson of the Audit Committee in appropriate or exceptional cases and the policy is available on company's website and can be accessed at **www.crmetal.in.**

The Vigil Mechanism Committee consists of below mentioned members as on March 31, 2026:

S.No.	Name of Members	Position Held
1.	Mr. Sanjay Kumar	Chairman
2.	Ms. Uma Rajaram	Member
3.	Mr. Prakash Arya	Member

33. CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

34. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The company was not required to give details of the difference in valuation since it is not applicable to the Company for the financial year under review.

35. DISCLOSURE IN RESPECT OF VOTING RIGHTS NOT EXERCISED DIRECTLY BY THE EMPLOYEES

There were no instances of voting rights not exercised directly by the employees in respect of shares to which scheme relates under section 67 (3) of the Companies Act, 2013 read with Rule 16 (4) Chapter IV-Companies (Share Capital and Debentures) Rules, 2014 during the financial year under review.

36. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR

Female	2	**Male**	1	**Transgender**	0

37. PARTICULARS OF TOP TEN EMPLOYEE:

Pursuant to Section 197 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of top ten employees of the Company in terms of remuneration drawn including those employed throughout the year who was in receipt of the remuneration exceeding One Crore and Two lakh Rupees per annum or if employed for a part of the financial year Eight Lakh and Fifty Thousand Rupees or more per month forms part of this report as **"ANNEXURE 2"**.

38. RELATED PARTY TRANSACTIONS

The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013, with related parties as defined under Section 2 (76) of the said Act. Further, all the necessary details of transactions entered with the related parties are attached herewith in form no. **AOC-2** for your kind perusal and information, said is annexed and mark as **ANNEXURE 3** and the policy is available on company's website and can be accessed at **www.crmetal.in.**

39. MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management discussion & Analysis Report for the FY 2025-26, as stipulated under the SEBI (LODR) 2015, presented in the separate section forming part of the Board's Report as "**ANNEXURE 4**".

40. POLICY OF DIRECTORS APPOINTMENT AND REMUNERATION

The Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178 of the Act are covered under the Board's policy formulated by the Company and the same is available on the Company website **http://www.crmetal.in/.**

41. HUMAN RESOURCES

Industrial harmony was maintained during the year through peaceful and productive employee relations. To augment the skills of employees, few training sessions were imparted to employees on matters related to ethics and compliance, discipline, safety of the employees and environmental awareness. Wide-ranging employee engagement initiatives were organized to sustain the engagement levels of employees.

42. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT

The Board of Directors had adopted a Code of Conduct for the Board Members and employees of the company. This code helps the Company to maintain the standard of business ethics and ensure

compliance with the legal requirements of the company. The code is aimed at preventing any wrongdoing and promoting ethical conduct at the Board and employees. The Compliance officer is responsible to ensure adherence to the Code by all concerned. The code lays down the standard of conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders. All the Board Members and the Senior Management personnel have confirmed compliance with the Code. The same was available on the website of the Company **www.crmetal.in**.

43. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

The Company has nothing to disclose with respect to demat suspense account/ unclaimed suspense account.

44. DISCLOSURE OF ACCOUNTING TREATMENT

No differential treatment has been followed during the financial year 2025–26 in preparation of the financial statements.

For those statements, the Company cautions that numerous important factors could affect the Company's actual results and could cause its results to differ materially from those expressed in any such forward-looking statements.

45. ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the banks, government authorities, customers, vendors and shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the executives, staff, and workers of the company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
CRIMSON METAL ENGINEERING COMPANY LIMITED

Sanjay Kumar Sharma
DIN: 06504805
Whole-time director
R/o: 214, Ledi,
Nagaur, Rajasthan,
341304

Date: August 13, 2026
Place: Chennai

Vinay Kumar Goyal
DIN: 00134026
Managing Director
R/o : C-16, Paschimi Marg, Vasant Vihar,
South West Delhi - 110057

Date: August 13, 2026
Place: New Delhi

Form No. MR-3 **Annexure 1**

Secretarial Audit Report

(For the Financial Year ended March 31, 2026)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Crimson Metal Engineering Company Limited
163/1, Prakasam Road Broadway,
Chennai-600108, India

We were appointed by the Board of Directors of **Crimson Metal Engineering Company Limited** (hereinafter called "the Company") at the Board Meeting held on May 29, 2025 to conduct the Secretarial Audit for the Financial Year 2025-26.

4. Management's Responsibility on Secretarial Compliances

The Company's Management is responsible for preparation and maintenance of the secretarial records and for devising proper systems to ensure compliance with the provisions of applicable laws and regulations.

5. Auditor's Responsibility

Our responsibility is to express an opinion on the secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

6. Opinion

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by the Company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

2. Based on our verification of the books, papers, Minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial period ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I. The Companies Act, 2013 (the Act) and the Rules made thereunder, as applicable;

II. The Secretarial Standard with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India;

III. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

IV. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

V. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, ~~Overseas Direct Investment and External Commercial Borrowings~~;

VI. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;

b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended;

c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended;

d) The Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018; – **Not applicable as the Company has not issued any security during the financial year under review.**

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; – **Not applicable as the Company has not issued any share-based benefit to employees and sweat equity shares during the financial year under review.**

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; – **Not applicable as the Company has not issued any non-convertible securities during the financial year under review.**

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; – **Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the financial year under review.**

h) The Securities and Exchange Board of India (Delisting of Equity Shares) regulations, 2021; – **Not applicable as the Company has not delisted its equity shares from any stock exchange during the financial year under review.**

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; – **Not applicable as the Company has not buy back its equity shares during the financial year under review.**

3. During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

4. We have relied on the representation obtained from the management of the Company and based on the report received, except as given in the Auditor's Report, there has been due compliance with the laws applicable specifically to the Company.

5. We further report that compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

7. Based on Information received & records maintained, we further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

2. Adequate notice is given to all Directors to schedule the Board Meetings which was sent at least seven days in advance. The agenda and the detailed notes on agenda were also sent before the meeting and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. Majority decisions are carried out with the requisite majority and the same has been recorded in the minutes, further the dissenting Directors' views are also captured and recorded as part of the minutes, if any.

4. The Company has proper Board-Processes, However, there is further scope to improve the systems and processes in the company and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For APAC & Associates LLP
Company Secretaries
Sd/-
Ayushi Jain
Partner
COP No.: 14498
Membership. No.: F11036
Unique ICSI Code.: P2011DE025300
Peer Reviewed No.: 3688/2023
UDIN: F011036H001104040

Date: August 13, 2026
Place: New Delhi

This report is to be read with our letter of even date which is annexed as "Annexure A" and forms integral part of this report.

Annexure A

To,

The Members,
Crimson Metal Engineering Company Limited
163/1, Prakasm Road Broadway,
Chennai-600108, India

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.

2. We have followed the audit practices and processes as we were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For APAC & Associates LLP
Company Secretaries
Sd/-
Ayushi Jain
Partner
COP No.: 14498
Membership. No.: F11036
Unique ICSI Code.: P2011DE025300
Peer Reviewed No.: 3688/2023
UDIN: F011036H001104040

Date: August 13, 2026
Place: New Delhi

Annexure 2

PARTICULARS OF EMPLOYEES PURSUANT TO THE SECTION 197(12) OF COMPANIES ACT, 2013

& COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

A) Disclosures pursuant to rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Particulars	**Disclosure Details**		
Name of Director	**Chandrakesh Pal**	**Uma Rajaram**	**Divya Arora**
the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	1.28	0.43	1
the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, \ Company Secretary or Manager, if any, in the financial year	N/A	N/A	N/A
the percentage increase in the median remuneration of employees in the financial year;	N/A	N/A	N/A
the number of permanent employees on the rolls of company	3		
Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof (and point out if there are any exceptional circumstances for increase in the managerial remuneration	N/A		
affirmation that the remuneration is as per the remuneration policy of the company	The Company affirms that the remuneration is as per the remuneration policy of the company		

B) Disclosures pursuant to rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: Will be sent to the concerned stakeholder on request.

Sr. No.	Name of the Employee	Designation	Remuneration Received	Nature of Employment	Qualifications and Experience	Date of commencement of the employment	Age	Last employment held	Percentage of equity shares held	Nature of Relation with the Director or the Manager along with Name
1	Divya Arora	CS	5,74,430	Permanent	ACS with more than 3 years of Experience	2023-12-01	30	NA	0	No
2	Chandrakesh Pal	WTD & CFO	7,36,143	Permanent	BA with more than 9 years of Experience	2015-12-23	50	Ganges International Private Limited	0	No
3	Uma Rajaram	WTD	2,48,740	Permanent	B.Com with more than 21 years of experience	2015-09-28	61	NA	0	No

FORM NO. AOC.2 **Annexure 3**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis

Transaction No. 1.

Sr. No.	Particulars	Details
A.	Name(s) of the related party and nature of relationship	Ganges Internationale Private Limited (Enterprises over which control/significant influence exist of directors or their relatives)
B.	Nature of contracts/ arrangements/ transactions	Lease rent Received
C.	Duration of the contracts/ arrangements/ transactions	April 01, 2025 to March 31, 2026
D.	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 633.00 (in Lakhs)
E.	Date of approval by the Board, if any	-
F.	Amount paid as advances, if any:	NA

Transaction No. 2.

Sr. No.	Particulars	Details
A.	Name(s) of the related party and nature of relationship	Ganges Internationale Private Limited (Enterprises over which control/significant

		influence exist of directors or their relatives)
B.	Nature of contracts/ arrangements/ transactions	Purchase
C.	Duration of the contracts/ arrangements/ transactions	April 01, 2025 to March 31, 2026
D.	Salient terms of the contracts or arrangements or transactions including the value, if any:	Rs. 158.24 (in Lakhs)
E.	Date of approval by the Board, if any	-
F.	Amount paid as advances, if any:	NA

For & on behalf of the Board of Directors
CRIMSON METAL ENGINEERING COMPANY LIMITED

Sanjay Kumar Sharma
DIN: 06504805
Whole-time director
R/o: 214, Ledi,
Nagaur, Rajasthan,
341304

Date: August 13, 2026
Place: Chennai

Vinay Kumar Goyal
DIN: 00134026
Managing Director
R/o : C-16, Paschimi Marg, Vasant Vihar,
South West Delhi - 110057

Date: August 13, 2026
Place: New Delhi

Annexure 4

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

OVERVIEW

This operating and financial review is intended to convey the Management's perspective on the financial and operating performance of the Company as on the close of the Financial Year 2025-26. This Report is to be read in conjunction with the Company's financial statements, the schedules and notes thereto and the other information included elsewhere in the Integrated Report. The Company's financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') complying with the requirements of the Companies Act, 2013 ('Act'), as amended and Regulations issued by the Securities and Exchange Board of India ('SEBI') from time to time.

INDUSTRY STRUCTURE AND DEVELOPMENTS.

Crimson Metal Engineering Company Ltd is in to steel industry. Temporarily, we are not in our main line of business, albeit at low level, due to tough economic environment and will try to resume as situation warrants so.

OPPORTUNITIES AND THREATS

The Company is exploring the revival of the production and marketing of the Company's product and given the competitive nature of the product the final decision for revival may take longer than expected. Currently the time frame estimated is upwards of 24 months.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

The Company operates in two business segments, namely Trading of Goods and Leasing Activities.

OUTLOOK

The Company believes that the overall economy is in the revival mode and due to the absence of the company in the segment they were operating they have to catch up a significant lost ground to achieve quick recovery.

RISK & CONCERNS

The main risk to which the company is exposed to is the fluctuation in the Raw material prices and the competition from the various competitors. Company's Enterprise Risk Management (ERM) process has matured over the years and the ERM team is regularly working to make it more effective and robust to cover all areas of business.

The ERM process involves periodic identification of risks which is likely to affect the business adversely, rating the risks on their impact and likelihood, preparation of risk heat map, identification of early warning indicators, estimation of risk velocity, implementation of risk mitigation plans by the risk owners and continuous monitoring of the mitigation plans by the Risk Management Committee of the Board and the Management. Risks are being identified in the areas including sales, supply chain, finance, regulatory approvals, environment, operations, safety, projects, industrial relations, etc. Mitigation strategies and plans have been accordingly developed to manage and mitigate the likelihood and impact of such risks.

Adequate management control is in place to ensure quick action on early warnings and to proactively monitor and mitigate all potential risks. A comprehensive risk management strategy act as a framework for all de-risking and risk mitigation activities undertaken by your company with the fullest involvement of top management professionals.

INTERNAL CONTROL SYSTEM & THEIR ADEQUACY

The Company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. The Company regularly monitors that all regulatory guidelines are complied with at all levels.
The Audit Committee constituted by the Board reviews the adequacy of the internal control system.

FINANCIAL AND OPERATIONAL PERFORMANCE

The financial statements are prepared in compliance with the requirements of the Companies Act and the Indian Accounting Standards (Ind As) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). The financial statements of the Company for the financial year ended March 31, 2026, are prepared in accordance with the Ind As. Previous year figures have been regrouped/rearranged to make them comparable with figures of current year.

The details of the financial performance of the Company are reflected in the Balance Sheet, Statement of Profit & Loss and other Financial Statements, appearing separately. Highlights are provided below:

Particulars	Year ended March 31, 2025	Year ended March 31, 2026
Total Income	964.26	809.74
Profit before Tax	18.16	18.48
Profit after Tax	13.48	13.76

The financial performance of the Company has been further explained in the Directors' Report of the Company for the Financial Year 2025-26 appearing separately.

HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

Management is keen on following the best practices for attracting, retaining and enhancing human resources of the Company. Internal transfer, job rotation and training have been inculcated at different levels of the organization hierarchy to evolve team leaders and managers. The above-mentioned measures will ensure a motivated workforce, promote the ownership and sharing economic growth of the Company.

Competing on the strength of our people, all of us are bonded together by core values of Pride, Integrity, Discipline and Ambition. We thrive in this climate of 'Right People for Right Culture'. Your Company has consciously built an entrepreneurial and empowering culture of 'Results, Not Reasons'. Our culture emphasises on having a workforce that is diverse, agile, eager to learn and driven to succeed.

STATUTORY COMPLIANCE

The Managing Director, after obtaining confirmation from all the departments of the Company, makes a periodic declaration regarding the compliance with the provisions of various statutes, applicable to the Company. An enterprise-wide digital compliance management tool has been implemented to help monitor compliance real-time across the organization. Due systems and processes are in place to ensure effectiveness of this tool. The Company Secretary, being the Compliance Officer, ensures compliance with the relevant provisions of the Companies Act, 2013 and SEBI Listing Regulations.

CAUTIONARY STATEMENT

The Company has made forward-looking statements in this document that are subject to risks and uncertainties. Forward-looking statements may be identified by their use of words like 'experts',

'believes', 'estimates' or similar expressions. All statements that address expectations or projections about the future, including, but not limited to, statements about Company's strategy for growth, product development, market position, market expenditures, and financial results are forward-looking statements.

By order of the Board of Directors
For **Crimson Metal Engineering Company Limited**

Sanjay Kumar Sharma
DIN: 06504805
Whole-time director
R/o: 214, Ledi,
Nagaur, Rajasthan,
341304

Date: August 13, 2026
Place: Chennai

Vinay Kumar Goyal
DIN: 00134026
Managing Director
R/o : C-16, Paschimi Marg, Vasant Vihar,
South West Delhi - 110057

Date: August 13, 2026
Place: New Delhi

CEO AND CFO CERTIFICATION

To

The Board of Directors
Crimson Metal Engineering Company Limited

We, Vinay Kumar Goyal, Managing Director and Chandrakesh Pal, Chief Financial Officer of the Company, to the best of our knowledge and belief, certify that:

a) We have reviewed the financial statements and cash flow statement of Crimson Metal Engineering Company Limited for the financial year ended on 31st March, 2026 and to the best of our knowledge and belief:

   i) These Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

   ii) These Statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) To the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended on 31st March, 2026, are fraudulent, illegal or violate the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.

d) We have indicated to the auditors and the audit committee that:

   i) There has not been any significant change in internal control over financial reporting during the year;

   ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements.

iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

e) We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct for the financial year ended on 31st March, 2026.

By order of the Board of Directors
For **Crimson Metal Engineering Company Limited**

Chandrakesh Pal	**Vinay Kumar Goyal**
Whole Time Director	**Managing Director**
DIN: 07277936	**DIN: 00134026**
Date: May 28, 2026	**Date: May 28, 2026**
Place: Chennai	**Place: New Delhi**

Declaration regarding Affirmation of compliance with the Code of Conduct

I hereby, confirm that the Company has received affirmations in compliance with the Code of conduct for the Financial Year 2025-26 from all the Board Members and Senior Management Personnel pursuant to the requirements of Regulation 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

On behalf of the Board of Directors

Vinay Kumar Goyal
Managing Director
DIN: 00134026

Date: August 13, 2026
Place: New Delhi

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Crimson Metal Engineering Company Limited
163/1, Prakasm Road Broadway,
Chennai-600108, India

We have examined the relevant disclosures provided by the Directors of **Crimson Metal Engineering Company Limited** having CIN L27105TN1985PLC011566 and having registered office at Office no. 163/1, K Sons Complex II Floor, Prakasam Road, Broadway, Chennai-600108, (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company, as stated below for the Financial Year ending on March 31, 2026, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, the Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No	Name of Directors	DIN	Date of appointment in Company	Date of cessation, if any
1.	Mr. Vinay Kumar Goyal	00134026	14/09/1996	-
2.	Mr. Chandrakesh Pal	07277936	23/12/2015	28/05/2026
3.	Mr. Velu Paneerselvam	03021605	13/08/2021	-
4.	Ms. Uma Rajaram	07029264	28/09/2015	-
5.	Mr. Sanjay Kumar	02128700	28/07/2023	-
6.	Mr. Prakash Arya	06361843	29/05/2024	-

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which management has conducted the affairs of the Company.

For APAC & Associates LLP
Company Secretaries

Ayushi Jain
Partner
COP No.: 14498
Membership. No.: F11036
Unique ICSI Code.: P2011DE025300
Peer Reviewed No.: 3688/2023 valid till 30.06.2028
UDIN: F011036H001104172

Date: August 13, 2026
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CRIMSON METAL ENGINEERING COMPANY LTD

Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **CRIMSON METAL ENGINEERING COMPANY LTD** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We do not consider any matter to be key audit matter to be communicated in our report for the year under audit.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our
auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure I" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements. Refer note 31 to the financial statements.

ii. According to the information and explanations provided to us, the Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not proposed, declared or paid any dividend during the year under audit.

vi. Based on our examination which included test checks, the Company, in respect of financial year commencing on 01 April 2025, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where such feature is enabled.

Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

DATED: 28/05/2026
PLACE: NEW DELHI

(ATUL AGGARWAL)
PARTNER
M No. 092656
UDIN: 26092656UFRDNY2546

ANNEXURE- I TO THE INDEPENDENT AUDITOR'S REPORT

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

i) In respect of its fixed assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not own any intangible asset, hence reporting under clause 3(i)(a)(B) of the Order is not applicable.

b) As explained to us, fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. As informed to us no material discrepancies were noticed on such physical verification.

c) Title deeds in respect of all immovable properties are held in the name of the company.

d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) As per the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate. As per Information and explanation given to us by the company, no discrepancy was noticed on such verification.

(b)The company has been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of Hypothecation of Machineries and Mortgage over Immovable property. Since the limits are not sanctioned based on stocks or debtors, no quarterly returns or statements are required to be filed by the company with such banks or financial institutions.

iii) The Company has neither made investments in, companies, firms, Limited Liability Partnerships, nor granted unsecured loans or advances in the nature of loans to other parties, during the year, hence reporting under clause 3(iii)(a) to 3(iii)(f) of the Order is not applicable.

iv) According to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186, wherever applicable, in respect of loans given and investments made by the company. We are informed that the company has not provided any guarantee or security during the year.

v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi) In respect of business activities of the company, maintenance of cost records has not been specified by the Central Government under sub-section (l) of section 148 read with rules framed thereunder of the Companies Act 2013. Hence, reporting under clause 3(vi) of the Order is not applicable.

vii) a) As per information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. As informed to us there are no outstanding statutory dues in arrears as at the last day of the financial year concerned for a period of more than six months from the date they became payable.

b) We have been informed that following disputed demands have not been deposited on account of pending appeals:

Nature of the dues	**Amount of Demand (Rs.)**	**Amount Paid under Protest (Rs.)**	**Balance Amount (Rs.)**	**Forum where appeal is pending**
ESI	7.09	-	7.09	ESI Court, Puducherry
ESI	5.17	-	5.17	High Court
GST	117.65	70.51	45.78	Commissioner Appeal GST

viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix) (a) As per Information and explanation given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The loan obtained by the company during the year have been applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) The company does not have Subsidiary or Associates or Joint Venture, hence clause 3(ix)(e) & (f) of the order are not applicable.

x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi) (a) No fraud by the Company and no fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations given to us by the management, no whistle blower complaints have been received by the Company during the year (and upto the date of this report).

xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) According to the information and explanations given to us by the management, the internal audit for FY 2025-26 is still under process and no report has been submitted so far. Therefore, we could not consider the internal audit reports for the year under audit in determining the nature, timing and extent of our audit procedures.

xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) As per Information and explanation given to us, the group does not have any core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016).

xvii) The Company has not incurred any cash losses during the financial year under audit or during the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors of the Company during the year.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) According to the information & explanation given to us by the management, and in our opinion, the provision of Section 135 of the Companies Act 2013 are not applicable to the company under audit, accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable for the year.

xxi) No reporting under clause 3(xxi) of the order is done as the clause is applicable to Consolidated Financial Statements only.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

DATED: 28/05/2026
PLACE: NEW DELHI

(ATUL AGGARWAL)
PARTNER
M No. 092656
UDIN: 26092656UFRDNY2546

ANNEXURE- II TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls over financial reporting of **CRIMSON METAL ENGINEERING COMPANY LTD** ("the Company") as of 31st March 2026.
In conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on "Audit of Internal Financial Controls Over Financial Reporting" issued by the Institute of Chartered Accountants of India.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

DATED: 28/05/2026
PLACE: NEW DELHI

(ATUL AGGARWAL)
PARTNER
M No. 092656
UDIN: 26092656UFRDNY2546

NOTES TO ACCOUNTS

CRIMSON METAL ENGINEERING COMPANY LTD

1. Corporate Information

CRIMSON METAL ENGINEERING COMPANY LTD ('the Company') was incorporated on 15.02.1985. Company is currently engaged in trading of goods & leasing. Crimson Metal Engineering Company Limited's registered office address is 163/1, K Sons Complex, Prakasam Road, Broadway, Chennai-600108.

The financial statements of the company for the year ended 31st March 2026 were authorized for issue in accordance with a resolution of the directors on 28th May 2026.

2. Significant Accounting Policies

2.1 Basis of preparation

(i) Compliance with **Ind AS**-

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements are presented in INR and all values are rounded to the nearest Lakhs (INR 00,000), except when otherwise indicated.

(ii) Historical cost convention-

The financial statements have been prepared on a historical cost basis, except for:

a) Certain financial assets & liabilities (including derivative instruments) and contingent consideration that are measured at fair value.

b) Assets held for sale have been measured at fair value less cost to sell

c) Defined benefit plans – plan assets measured at fair value.

2.2 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

- An asset is treated as current when it is:

  • Expected to be realised or intended to be sold or consumed in normal operating cycle of the Company

  • Held primarily for the purpose of trading

  • Expected to be realized within twelve months after the reporting period, or

  • Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non -current.

- A liability is treated as current when:
  - It is expected to be settled in normal operating cycle of the Company
  - It is held primarily for the purpose of trading
  - It is due to be settled within twelve months from the reporting period, or
  - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

2.3 Revenue recognition

The Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using cumulative effect approach. Under Ind AS 115, revenue is recognized upon transfer of control of promised goods or services to customers at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services. Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price allocated to that performance obligation as per contractually agreed terms with the customers. The transaction price of goods sold and services rendered is net of various discounts and schemes offered by the Company as part of the contract. Revenue is recorded provided the recovery of consideration is probable and determinable. Revenue from sale of goods and services transferred to distributors/ intermediaries are recognized at a point in time.

a) Sale of goods:
Revenue from the sale of manufactured and traded goods products is recognized upon transfer of control of products to the customers which coincides with their delivery to customer and is measured at fair value of consideration received/receivable, net of discounts, amount collected on behalf of third parties and applicable taxes.

b) Interest:
Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable. For all debt instruments measured at amortized cost, interest income is recorded using the effective interest rate (“EIR”). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial assets. Interest income is included in other income in the Statement of Profit and Loss.

c) Dividends:
Dividend is recognized when the Company’s right to receive the payment is established, which is generally when shareholders approve the dividend.

d) Commission:

Commission income is recognized rateably over the contract period as per the agreed contractual terms.

e) Services rendered:
Revenue from service related activities including management and technical know-how service is recognized as and when services are rendered and on the basis of contractual terms with the parties.

f) **Other Operating revenues**
Rental Income arising from operating leases on investment properties is accounted for on a straight line basis over the lease term and is included in revenue in the Statement of Profit and Loss due to its operating nature.

2.4 Investment Property

(i) Recognition and measurement

Investment Property comprise of Freehold Land and Building.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

Though the Group measures investment property using cost based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined based on an annual evaluation performed by an accredited external independent valuer.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Consolidated Statement of Profit and Loss in the period of derecognition.

(ii) **Depreciation**
Depreciation on Buildings classified as Investment Property is provided, under the Straight Line Method, pro rata to the period of use, based on useful lives specified in Schedule II to the Companies Act, 2013.

2.5 Taxes

a) The income tax expense or credit for the year is the tax payable on the current year's taxable income based on the applicable income tax rate as per the Income tax Act, 1961 adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

b) The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting year. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

c) Deferred income tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits.

d) Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Therefore, in the case of a history of recent losses, the Company recoganises the deferred tax asset to the extent that it has sufficient taxable temporary differences or there is convincing other evidences that sufficient taxable profit will be available against which such deferred tax can be realised.

e) Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

f) Current and deferred tax is recognised in the Statement of profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity and in this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.6 Property, plant and equipment

a) Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the assets. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

b) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of profit and loss during the reporting year in which they are incurred.

(c) *Depreciation methods, estimated useful lives and residual value-*

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives.

The useful lives have been determined based on those specified by Schedule II to the Companies Act; 2013, in order to reflect the actual usage of the assets. The residual values are not more than 5% of the original cost of the asset.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting year.

(d) An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(e) Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of profit and loss within other gains/ (losses).

2.7 Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Subsequent to initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting year. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised.

2.8 Leases

Ind AS 116 supersedes Ind AS 17, Leases including appendencies thereto. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessee to record all leases on the balance sheet with exemptions available for low value and short term leases. At the commencement of a lease, a lessee recognises lease liability and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Lessee subsequently reduces the lease liability when paid and recognises depreciation on the right of-use asset. Lessee is required to separately recognise the interest expense on the lease liability and the depreciation expense on the right-of-use asset. The standard has no impact on the actual cash flows of the company.

2.9 Inventories

Raw materials and stores & spares are stated at cost (FIFO bases), work in progress are stated at estimated cost, finished goods are stated at the lower of cost and net realisable value & material in transit are stated at direct cost.

Cost of raw materials and traded goods comprises cost of purchases. Cost of work-in- progress and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated on the basis of normal operating capacity. Cost of inventories also include all other costs incurred in bringing the

inventories to their present location and condition. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

2.10 Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss, except for properties previously revalued with the revaluation surplus taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation surplus.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

2.11 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.12 Employee Benefits

(i) *Short-term obligations*-

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting year and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) *Post-employment obligations*-

The Company operates the following post-employment schemes:

(a) Defined benefit plans such as gratuity; and

(b) Defined contribution plans such as provident fund and ESI.

Gratuity obligations-

The liability or asset recognised in the balance sheet in respect of defined benefit plan is the present value of the defined benefit obligation at the end of the reporting year less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting year on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

Defined contribution plans-

The Company pays provident fund contributions to publicly administered provident funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due.

2.13 Investments and Other financial assets

(i) Classification-

The Company classifies its financial assets in the following measurement categories:

Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement-

At initial recognition, the Company measures a financial asset at its fair value, in the case of a financial asset is not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

(a) Debt instruments-

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging

relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

(b) Equity instruments-

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

(iv) Derecognition of financial assets-

A financial asset is derecognised only when:

The Company has transferred the rights to receive cash flows from the financial asset or, retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(v) Income recognition-

a) Interest income:

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

b) Dividends:

Dividends are recognised in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

2.14 Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the group or the counterparty.

2.15 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per the credit terms.

2.16 Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for impairment.

2.17 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

2.18 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

2.19 Foreign currency translation or transaction

(i) Functional and presentation currency:

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (‘the functional currency’). The financial statements are presented in Indian rupee (INR), which is entity's functional and presentation currency.

(ii) Transactions and balances:

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognized in statement of profit and loss. Foreign exchange gain/loss on restatement of foreign currency loans taken for specific fixed assets are capitalized along with cost of respective fixed asset.

Foreign exchange differences regarded as an adjustment to borrowing costs are presented in the statement of profit and loss, within finance costs. All other foreign exchange gains and losses are presented in the statement of profit and loss on a net basis within other gains/(losses) Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets

and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non- monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognised in profit or loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equity investments classified as FVOCI are recognised in other comprehensive income.

2.20 Financial liabilities

Initial recognition and measurement:

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and financial guarantee contracts.

Subsequent measurement-

The measurement of financial liabilities depends on their classification, as described below:

(a) Financial liabilities at fair value through profit or loss-

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

(b) Loans and borrowings-

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method.

Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

2.21 Contingencies

Contingent liabilities are possible obligations whose existence will be confirmed only on the occurrence or non-occurrence of uncertain future events outside the Company's control, or present obligations that are not recognised because of the following: (a) It is not probable that an outflow of economic benefits will be required to settle the obligation; or (b) the amount cannot be measured reliably.

Contingent liabilities are not recognised but are disclosed and described in the notes to the financial statements, including an estimate of their potential financial effect and uncertainties relating to the amount or timing of any outflow, unless the possibility of settlement is remote.

Contingent assets are possible assets whose existence will be confirmed only on the occurrence or non-occurrence of uncertain future events outside the Company's control. Contingent assets are not recognised. When the realisation of income is virtually certain, the related asset is not a contingent asset; it is recognised as an asset.

Contingent assets are disclosed and described in the notes to the financial statements, including an estimate of their potential financial effect if the inflow of economic benefits is probable.

2.22 Government Grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets and presented within other income.

2.23 Significant accounting judgements, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities at the date of the financial statements. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In particular, the Company has identified the following areas where significant judgements, estimates and assumptions are required. Further information on each of these areas and how they impact the various accounting policies are described below and also in the relevant notes to the financial statements. Changes in estimates are accounted for prospectively.

Judgements

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognized in the financial statements:

Contingencies

Contingent liabilities may arise from the ordinary course of business in relation to claims against the Company, including legal, contractor, land access and other claims. By their nature, contingencies will be resolved only when one or more uncertain future events occur or fail to occur. The assessment of the existence, and potential quantum, of contingencies inherently involves the exercise of significant judgments and the use of estimates regarding the outcome of future events.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its

assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market change or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Impairment of non-financial assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or CGU's fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

(b) Defined benefit plans

The cost of the defined benefit plan and other post-employment benefits and the present value of such obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

(c) Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the NAV model.

Financial assets like security deposits received and security deposits paid, has been classified and measured at amortised cost on the basis of the facts and circumstances that exist at the date of transition to Ind AS. Government corporate bond rate has been used to fair value the security deposits at amortised cost.

Financial liability like long term borrowings received, has been classified and measured at amortised cost on the basis of the facts and circumstances that exist at the date of transition to Ind AS. Average market borrowing rate has been used to fair value the long term loan at amortised cost.

CRIMSON METAL ENGINEERING COMPANY LTD

Balance Sheet as at March 31, 2026

(All amounts in ₹ Lakhs unless otherwise stated)

	Note No.	As at March 31, 2026	As at March 31, 2025
Assets			
Non-current assets			
a) Property, plant and equipment	3 (a)	2,736.93	2,811.28
b) Capital work in progress	3 (b)	-	0.00
c) Financial assets			
i) Other financial assets	4(a)	63.31	64.31
d) Other non current assets	5	12.26	19.64
Total non-current assets		2,812.49	2,895.22
Current assets			
a) Inventories	6	54.42	79.61
b) Financial assets			
i) Trade receivables	7(a)	544.31	337.74
ii) Cash & cash equivalent	7(b)	4.74	19.41
c) Other current assets	8	136.09	135.22
Total current assets		739.57	571.98
Total assets		3,552.06	3,467.20
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	9	442.82	442.82
b) Other equity	10	130.66	116.84
Total equity		573.48	559.66
Liabilities			
Non-current liabilities			
a)Financial liabilities			
i) Borrowings	11	1,008.02	1,394.53
ii) Other financial liabilities	12	125.00	125.00
b) Provisions	13	3.78	0.15
e) Deferred tax (Assets)/ Liability (net)	14	129.80	125.07
Total non-current liabilties		1,266.60	1,644.74
Current liabilities			
a) Financial liabilities			
i) Borrowings	15(a)	1,498.02	1,052.23
ii) Trade payables	15(b)		
-Total Outstanding dues to Micro Enterprises and small enterprises	15(b)	23.33	0.35
-Total Outstanding dues of creditors other than Micro Enterprises and small enterprises'	15(b)	127.51	168.85
b) Provisions	16	0.15	3.32
c) Other current liabilities	17	62.97	38.05
Total current liabilities		1,711.98	1,262.80
Total equity & liabilities		3,552.06	3,467.20
Significant accounting policies	1 & 2		

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date annexed
For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN.000018N/N500091

(ATUL AGGARWAL)
PARTNER
M.No. 092656

VINAY GOYAL
MANAGING DIRECTOR
DIN:00134026

SANJAY KUMAR SHARMA
CFO
DIN:06504805

PLACE : New Delhi
DATED : August 13, 2026

CHANDRAKESH PAL
WHOLE TIME DIRECTOR
DIN:07277936

DIVYA ARORA
CO.SECRETARY
M.No. A71348

CRIMSON METAL ENGINEERING COMPANY LTD

Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in ₹ Lakhs unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from operations	18	792.13	956.66
Other income	19	17.60	7.60
Total Income		809.74	964.26
Expenses			
Purchases		158.24	319.18
Employee benefit expenses	20	16.29	15.10
Finance costs	21	222.26	204.69
Depreciation and amortization expense	22	221.06	206.60
Other expenses	23	173.41	200.53
Total expenses		791.26	946.10
Profit before exceptional items & tax		18.48	18.16
Exceptional items			
Depreciation of earlier years		-	-
Profit before tax		18.48	18.16
Tax expenses			
Current tax			
Current year		-	-
Adjustment of earlier year		-	-
Deferred Tax			
Current year		4.71	4.69
Profit for the year After Tax (A)		13.76	13.48
Other comprehensive income			
Remeasurement of post employment benefits		0.08	(0.17)
		0.08	(0.17)
Less: Deferred tax on above		0.02	(0.04)
Net Other comprehensive Income (B)		0.06	(0.13)
Total comprehensive income (A + B)		13.82	13.35
Earning per share (Basic / Diluted) (Rs.)		0.31	0.30

Significant accounting policies 1 & 2

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date annexed
For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN.000018N/N500091

(ATUL AGGARWAL)
PARTNER
M.No. 092656

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WHOLE TIME DIRECTOR
DIN:07277936

DIVYAARORA
CO.SECRETARY
M.No. A71348

PLACE : New Delhi
DATED :August 13,2026

CRIMSON METAL ENGINEERING COMPANY LTD

Cash flow statement for the year ended March 31, 2026

(All amounts in ₹ Lakhs unless otherwise stated)

		For the year ended March 31, 2026	For the year ended March 31, 2025
A.	**Cash flow from operating activities**		
	Net Profit before tax and extra ordinary items	**18.48**	**18.16**
	Adustment for :		
	Depreciation	**221.06**	**206.60**
	Interest paid	**222.26**	**204.69**
	Loss / (Profit) on sale of Fixed assets	-	(0.55)
	Other comprehensive income	**0.08**	**(0.17)**
	Interest received	**(8.18)**	**(7.05)**
		435.22	403.52
	Operating profit before working capital facilities	**453.70**	421.68
	Adjustment for :		
	Trade & other receivable	**(199.06)**	(177.32)
	Inventories	**25.19**	30.29
	Trade payable	**7.03**	(105.75)
		(166.84)	(252.78)
	Cash generated from operation	**286.86**	168.90
	Interest paid	**(222.26)**	**(204.69)**
	Direct taxes paid	-	-
		(222.26)	(204.69)
	Net cash flow from operating activities	**64.59**	(35.78)
B.	**Cash flow from investing activities**		
	Purchase of fixed assets	**(146.71)**	(470.82)
	Sale of fixed assets	-	15.58
	Capital work in process	**0.00**	3.36
	Interest received	**8.18**	7.05
		(138.53)	(444.83)
	Net cash used in investing activities	**(138.53)**	(444.83)
C.	**Cash flow from financing activities**		
	Proceeds from long term borrowings	**(386.51)**	187.51
	Proceeds from short term borrowings	**445.79**	309.73
		59.28	497.25
	Net cash used in financing activities	**59.28**	497.25
	Net cash increase/decrease in cash & cash equivalents	**(14.66)**	16.63
	Cash & cash equivalent opening	**19.41**	2.77
	Cash & cash equivalent closing	**4.74**	19.41

Note - The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.

In terms of our report of even date annexed
For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN.000018N/N500091

(ATUL AGGARWAL)
PARTNER
M.No. 092656

PLACE : New Delhi
DATED : 13.08.2026

VINAY GOYAL
MANAGING DIRECTOR
DIN:00134026

CHANDRAKESH PAL
WHOLE TIME DIRECTOR
DIN:07277936

SANJAY KUMAR SHARMA
CFO
DIN:06504805

DIVYA ARORA
CO.SECRETARY
M.No. A71348

CRIMSON METAL ENGINEERING COMPANY LTD

Statement of changes in equity for the year ended Mar 31, 2026

(All amounts in ₹ Lakhs unless otherwise stated)

I) Equity share capital

	Amounts
Balance as at March 31, 2024	**442.82**
Changes in equity share capital during the year	-
Balance as at March 31, 2025	**442.82**
Changes in equity share capital during the year	-
Balance as at March 31, 2026	**442.82**

II) Other equity

For the year ended March 31, 2025

Particulars	Reserve & Surplus		Other Comprehensive Income		Total
	Retained earnings	Capital Reserves	Remeasurement gains/losses on defined employment benefit	Fair Value Through Other Comprehensive Income	
As at April 1, 2024	8.25	95.71	(0.47)	-	103.49
Profit / Loss for the year	13.48	-	-	-	13.48
Other comprehensive income		-	(0.13)	-	(0.13)
As at March 31, 2025	**21.72**	**95.71**	**(0.60)**	-	**116.84**

For the year ended March 31, 2026

Particulars	Reserve & Surplus		Other Comprehensive Income		Total
	Retained earnings	Capital Reserves	Remeasurement gains/losses on defined employment benefit	Fair Value Through Other Comprehensive Income	
As at April 1, 2025	21.72	95.71	(0.60)	-	116.84
Profit / Loss for the year	13.76	-	-	-	13.76
Other comprehensive income			0.06	-	0.06
As at March 31, 2026	**35.48**	**95.71**	**(0.54)**	-	**130.66**

In terms of our report of even date annexed
For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN.000018N/N500091

(ATUL AGGARWAL)
PARTNER
M.No. 092656

PLACE : New Delhi
DATED : 13.08.2026

VINAY GOYAL
MANAGING DIRECTOR
DIN:00134026

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WHOLE TIME DIRECTOR
DIN:07277936

DIVYA ARORA
CO.SECRETARY
M.No. A71348

CRIMSON METAL ENGINEERING COMPANY LTD

Notes of the financial statements for the year ended March 31, 2026

(All amounts in ₹ Lakhs unless otherwise stated)

3 (a) Property, plant and equipment

	Tangible Asset									
	Land	**Building**	**Road**	**Plant & Machinery**	**Tools and equipments**	**Office Eqipment**	**Furniture & fittings**	**Vehicles**	**Computer**	**Total Tangible Assets**
Gross Carrying Value										
As 1 April 2024	**24.29**	**1,740.26**	186.32	**2,739.91**	**72.63**	**41.16**	**43.03**	**30.17**	**49.79**	**4,927.57**
Additions	-	152.37	-	256.37	54.82	6.39	0.86	-	-	**470.82**
Disposal	-	-	-	15.27	-	-	-	-	-	**15.27**
As 31 March 2025	**24.29**	**1,892.63**	**186.32**	**2,981.02**	**127.45**	**47.56**	**43.90**	**30.17**	**49.79**	**5,383.12**
Additions	**-**	**30.38**	**-**	**106.13**	**10.20**	**-**	**-**	**-**	**-**	**146.71**
Disposal	**-**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
As 31 March 2026	**24.29**	**1,923.01**	**186.32**	**3,087.15**	137.64	**47.56**	**43.90**	**30.17**	**49.79**	**5,529.83**
Depreciation and impairment										
As 1 April 2024	**-**	**665.07**	**1.55**	**1,492.48**	**50.06**	**38.59**	**40.88**	**30.17**	**46.67**	**2,365.48**
Additions	-	57.06	5.91	135.98	5.68	1.29	0.05	-	0.64	**206.60**
Disposal	-	-	-	0.24	-	-	-	-	-	**0.24**
As 31 March 2025	**-**	**722.13**	**7.46**	**1,628.22**	**55.75**	**39.88**	**40.93**	**30.17**	**47.30**	**2,571.84**
Additions	**-**	**60.45**	**5.91**	**144.69**	**8.71**	**1.21**	**0.08**	**-**	**-**	**221.06**
Disposal	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
As 31 March 2026	**-**	**782.58**	**13.36**	**1,772.91**	**64.46**	**41.09**	**41.02**	**30.17**	**47.30**	**2,792.90**
Net Carrying value										
31 March 2025	24.29	1,170.50	178.86	1,352.80	71.70	7.68	2.96	-	2.49	2,811.28
31 March 2026	**24.29**	**1,140.43**	**172.96**	**1,314.24**	**73.18**	**6.46**	**2.88**	**-**	**2.49**	**2,736.93**

Note: All Immoveable properties are in the name of the company.

CRIMSON METAL ENGINEERING COMPANY LTD

Notes of the financial statements for the year ended March 31, 2026

(All amounts in ₹ Lakhs unless otherwise stated)

3 (b) Capital work in progress

Description	April 1, 2025	Additions	Adjustments	Capitalised	March 31, 2026
Plant Building	-	-		-	-
Plant and Machinery	-	-	-	-	-
Current Year	**-**	**-**	**-**	**-**	**-**
Previous year	**3.36**	**12.49**	**-**	**15.85**	**0.00**

Ageing of CWIP

As at March 31, 2025

Capital Work In Progress	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Projects in progress	0.00	-	-	-	0.00
(ii)Projects temporarily suspended	-	-	-	-	-

As at March 31, 2026

Capital Work In Progress	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Projects in progress	-	-	-	-	-
(ii)Projects temporarily suspended	-	-	-	-	-

CRIMSON METAL ENGINEERING COMPANY LTD

Notes of the financial statements for the year ended March 31, 2026

(All amounts Jn ₹ Lakhs unless otherwJse stated)

PARTICULARS	As at March 31, 2026	As at March 31, 2025
4 Financial assets		
4(a) Other financial assets		
Security deposits	**52.44**	49.50
Other Deposits	**10.87**	10.87
Bank deposits with more than one year maturity (Lien Marked)	**-**	3.94
	63.31	**64.31**
5 Other Non current assets		
Capital Advance	**12.26**	19.64
TOTAL	**12.26**	**19.64**
6 Inventories		
(As certified by the management)		
Stores, spares & other materials	**54.42**	79.61
TOTAL	**54.42**	79.61

CRIMSON METAL ENGINEERING COMPANY LTD

Notes of the financial statements for the year ended March 31, 2026

(All amounts Jn ₹ Lakhs unless otherwJse stated)

PARTICULARS	As at March 31, 2026	As at March 31, 2025
7 Financial assets		
7(a) **Trade receivables**		
Considered Good - unsecured	**544.31**	337.74
	544.31	337.74
Less: Provision for expected credit losses on trade receivables	**-**	-
TOTAL	**544.31**	337.74

Ageing of Trade Receivables

As at 'March 31, 2025

Particulars		Outstanding for following periods from due date of payment (if						
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	337.74	-	-	-	-	-	337.74
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-

As at 'March 31, 2026

Particulars		Outstanding for following periods from due date of payment (if						
	Unbilled	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	544.31	-	-	-	-	544.31
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-	-

7(b) Cash and cash equivalents

Balance with banks		
In Current Accounts	**1.82**	16.46
Cash on hand	**2.93**	2.95
TOTAL	**4.74**	19.41

For the purpose of statement of cash flow, cash and cash equivalent comprises of the following:		
In Current Accounts	**1.82**	16.46
Cash on hand	**2.93**	2.95
	4.74	19.41

8 Other current assets

(Unsecured considered good by the management)

Prepaid expenses	**7.41**	6.33
Advances to Suppliers, Contractors & Others	**15.80**	22.63
Balance with ESI Authorities	**3.11**	6.56
Balance with GST Authorities	**36.97**	27.87
Balance With Sale Tax Authorities	**7.63**	7.63
Income Tax Advances	**65.16**	64.21
TOTAL	**136.09**	135.22

9 Share capital

	Authorised share capital		
a	98,50,000 (31/03/2025 : 98,50,000) Equity Shares of par value of Rs. 10/-	**985.00**	985.00
b	15,000 (31/03/2025 : 15,000) Preference Shares of par value of Rs. 100/-	**15.00**	15.00
		1,000.00	**1,000.00**
	Issued, subscribed & paid up		
	44,28,207 (31/03/2025 : 44,28,207) Equity Shares of par value of Rs. 10/-	**442.82**	442.82
	TOTAL	**442.82**	442.82

a) The reconciliation of number of shares outstanding as at the opening and closing dates is set out below:

Equity share capital

	March 31, 2026	March 31, 2025
No. of Shares outstanding at the beginning of the year	**44,28,207**	44,28,207
No. of Shares outstanding at the end of the year	**44,28,207**	44,28,207

b) The company has only one class of equity shares having a par value of Rs. 10/- each.The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

c) There is no holding company of the company.

d) Following Shareholders hold shares more than 5% of the total equity shares of the company at the end of the year:

Name of the shareholder	**March 31, 2026**	March 31, 2025
Janarthanan	**31.45%(1392857 shares)**	31.45%(1392857 shares)
Prem Chand Goyal	**10.15%(449568 shares)**	10.15%(449568 shares)
Sunil Kumar Goyal	**5.66%(250851 shares)**	5.67%(250868 shares)

e) The company has not issued any bonus shares during the period of last 5 years.

f) Promoter's Shareholding- Equity

As on 31st March 2026

Shares held by promoters at the end of the year				% Change during the year (With respect to beginning of the year)
S. No	Promoter name	No. of Shares	% of total shares	
1	PREM CHAND GOYAL	4,49,568	**10.15**	-
2	SUNIL KUMAR GOYAL	2,50,851	**5.66**	0.01%
3	VINAY KUMAR GOYAL	1,20,572	**2.72**	-
4	VINAY GOYAL HUF	1,12,386	**2.54**	-
5	DEEPIKA GOYAL	87,412	**1.97**	-
6	SUNIL KUMAR & SONS	81,119	**1.83**	-
7	ANVITA GOYAL SAHUWALA	49,949	**1.13**	-
8	PRAGYAN GOYAL SAHUWALA	49,949	**1.13**	-
9	YASHOMATI GOYAL SAHUWALA	49,949	**1.13**	-
10	ARPIT GOYAL SAHUWALA	49,949	**1.13**	-
11	ISHHANI GOYAL	49,949	**1.13**	-
12	AAYUSHMAN GOYAL SAHUWALA	49,949	**1.13**	-
13	SEJAL GOYAL	49,949	**1.13**	-
14	SHAKUNTALA DEVI	4,560	**0.10**	-
15	ANURADHA GOYAL	320	**0.01**	-
16	HINA DEVI GOYAL	1,44,038	**3.25**	-
17	NITIN GOYAL HUF	160	**0.00**	-
18	SUNIL GOYAL TRUST	81,119	**1.83**	-
19	VINAY GOYAL TRUST	1,12,386	**2.54**	-
20	NITIN GOYAL TRUST	160	**0.00**	-
21	PREMCHAND GOYAL TRUST	1,31,119	**2.96**	-

As on 31st March 2025

Shares held by promoters at the end of the year				% Change during the year (With respect to beginning of the year)
S. No	Promoter name	No. of Shares	% of total shares	
1	PREM CHAND GOYAL	4,49,568	**10.15**	-
2	SUNIL KUMAR GOYAL	2,50,868	**5.67**	-
3	VINAY KUMAR GOYAL	1,20,572	**2.72**	-
4	VINAY GOYAL HUF	1,12,386	**2.54**	-
5	DEEPIKA GOYAL	87,412	**1.97**	-
6	SUNIL KUMAR & SONS	81,119	**1.83**	-
7	ANVITA GOYAL SAHUWALA	49,949	**1.13**	-
8	PRAGYAN GOYAL SAHUWALA	49,949	**1.13**	-
9	YASHOMATI GOYAL SAHUWALA	49,949	**1.13**	-
10	ARPIT GOYAL SAHUWALA	49,949	**1.13**	-
11	ISHHANI GOYAL	49,949	**1.13**	-
12	AAYUSHMAN GOYAL SAHUWALA	49,949	**1.13**	-
13	SEJAL GOYAL	49,949	**1.13**	-
14	SHAKUNTALA DEVI	4,560	**0.10**	-
15	ANURADHA GOYAL	320	**0.01**	-
16	HINA DEVI GOYAL	1,44,038	**3.25**	-
17	NITIN GOYAL HUF	160	**0.00**	-
18	SUNIL GOYAL TRUST	81,119	**1.83**	-
19	VINAY GOYAL TRUST	1,12,386	**2.54**	-
20	NITIN GOYAL TRUST	160	**0.00**	-
21	PREMCHAND GOYAL TRUST	1,31,119	**2.96**	-

10 Other equity

Reserve & surplus		
Surplus		
As per Last balance Sheet	**21.13**	7.79
Add: Net Profit after Tax	**13.76**	13.48
Remeasurement gains/losses on OCI	**0.06**	(0.13)
Sub total	**34.96**	21.13
Security Premium		
Balance B/F	**95.71**	95.71
Sub total	**95.71**	**95.71**
Total	**130.66**	116.84

11 Financial liabilities

11 Borrowings

Rupee Loans From Banks		
-Secured Gross	**1,444.96**	1,946.72
Less: Current Matiurity of Long Term Debts	**(436.94)**	(552.19)
TOTAL	**1,008.02**	1,394.53

1 Term Loans from Bank of Ceylon are secured against Hypothecation of machineries in the factory premises of the company situated at Pondicheny and Mortgage over Land and Building of lease hold property for 99 years (started from 20.08.1986) situated at Plot No A-73 to A- 78, B-73 to B-79, B-80 to 8-86, B- 89 to B-95, B-98 to B- 104 including road area between plots A-73 to A- 78,8-'13 to B-79, B-80 to 8-86, B- 89 to B-95, Pondicherry Industrial Promotion Development & Investment Corporation (PIPDIC) Industrial Estate, Sedarpet, Commune Panchayat of Villianur, Mailam Road, Puducheny - 605 111 and containing an extent of 6.971 Acres or 28,224 square metre approximately and on the personal guarantee of Vinay kumar Goyal promoter & managing director of the company.

Term loans	**ROI**	**Installments**	**Date of Last Installment**
Bank Of Ceylon - TL Capex	9.10%	**7,93,985**	Januray 2026
Bank Of Ceylon Termloan 7580077313	9.10%	**5,28,172**	August 2027
Bank Of Ceylon Tern Loan 7580076948	9.10%	**14,46,742**	April 2027
Bank Of Ceylon- Covid Loans	9.25%	**15,44,745**	May 2025
Bank Of Ceylon Term Loan	9.10%	**21,18,793**	October 2025
Bank Of Ceylon Term Loan-758078230	9.10%	**6,48,650**	October 2029
BANK OF CEYLON-007580079574	9.10%	**2,04,372**	November 2030
BANK OF CELYLON TERM LOAN 7580079607	9.10%	**2,38,400**	January 2031
BANK OF CEYLON TERMLOAN 7580079947	9.10%	**38,434**	January 2031
BANK OF CEYLON TERMLOAN 7580080054	9.10%	**1,80,752**	August 2031
BANK OF CEYLON TERMLOAN 7580080087	9.10%	**1,80,752**	September 2031
BANK OF CEYLON TERMLOAN 7580080473	9.10%	**7,23,008**	September 2032
BANK OF CEYLON TERMLOAN 7580080166	9.10%	**2,63,898**	December 2031

2 There has been no continuing default on the balance sheet date in repayment of loan and interest thereon.

3 The company has used the borrowing from bank for the specific purpose for which it was taken.

4 The company has registered/ satisfied all the charges whenever required with registrar of the companies within the statutory period.

12 Other Financial liabilities

Deposits received	**125.00**	125.00
TOTAL	**125.00**	125.00

13 Provisions

Provision for gratuity obligation (Long Term)		
As per last balance sheet	**0.15**	2.05
Addition/(deduction) during the year	**3.64**	(1.90)
Paid / adjustment during the year	**-**	-
TOTAL	**3.78**	0.15

14 Deferred tax (assets) /liabilities (Net)

As at beginning of the year	**125.07**	120.42
Adjustment during the year	**4.71**	4.69
Adjustments due to Ind AS	**0.02**	(0.04)
NET	**129.80**	125.07

15 Financial liabilities

15(a) Borrowings

Current maturities of long term debts		
Rupee Loans From Banks (Secured)	**436.94**	552.19
Overdraft from Bank of ceylon	**1,061.08**	500.00
From others		
From a Director (Interest Free)	**0.00**	0.04
TOTAL	**1,498.02**	**1,052.23**

16 Provisions

Provision for gratuity obligation (Short Term)		
As per last balance sheet	**3.32**	1.11
Additions/ (deduction) during the year	**0.47**	2.20
Paid / adjustment during the year	**(3.63)**	-
TOTAL	**0.15**	3.32

17 Other Current liabilities

Statutory Dues Payable	**9.43**	28.72
Due to Customers	**53.54**	9.33
TOTAL	**62.97**	38.05

CRIMSON METAL ENGINEERING COMPANY LTD

Notes of the financial statements for the year ended March 31, 2026

(All amounts Jn ₹ Lakhs unless otherwJse stated)

	PARTICULARS	As at Mar 31, 2026	As at March 31, 2025
15(b)	**Trade payables**		
	DUES TO MICRO AND SMALL ENTERPRISES (as per the intimation received from vendors)		
a	Principal and interest amount remaining unpaid	**19.13**	0.35
b	Interest due thereon remaining unpaid - -	**4.19**	-
c	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	**-**	-
d	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	**-**	-
e	Interest accrued and remaining unpaid	**-**	-
f	Interest remaining due and payable even in the succeeding years, until such datewhen the interest dues as above are actually paid to the small enterprises	**-**	-
	Other trade payables	**127.51**	168.85
	TOTAL	**150.84**	169.20

Ageing of Trade Payables

As at 'March 31, 2025

Particulars	Outstanding for following periods from due date of payment (if payment					
	Not due	Less thar 1 year	1 to 2 years	2-3 years	More than 3 years	Total
(i)MSME	-	0.35	-	-	-	0.35
(ii)Others	49.05	58.22	-	26.58	35.00	168.85
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-

As at 'March 31, 2026

Particulars	Outstanding for following periods from due date of payment (if payment					
	Not due	Less thar 1 year	1 to 2 years	2-3 years	More than 3 years	Total
(i)MSME	0.11	23.22	-	-	-	23.33
(ii)Others	19.63	49.69	-	58.04		127.36
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-

CRIMSON METAL ENGINEERING COMPANY LTD

Notes of the financial statements for the year ended March 31, 2026

(All amounts in ₹ Lakhs unless otherwise stated)

PARTICULARS	For the year ended Mar 31, 2026	For the year ended March 31, 2025
18 Revenue from operations		
Traded Goods		
Sale of Scrap	**159.13**	326.66
	159.13	326.66
Other operating revenue		
Lease Rental Income	**633.00**	630.00
	633.00	630.00
TOTAL	**792.13**	956.66

Disclosure on revenue pursuant to Ind AS 115- Revenue from contract with customers:

A. Reconciliation of revenue recognized with the contracted price:

Particulars	Year ended Mar 31, 2026	Year ended March 31, 2025
Gross revenue	**792.13**	956.66
Less: Discounts and rebates	**-**	-
Revenue from contracts with customers	**792.13**	956.66

B. Contract balances:

The following table provides information about receivables and contract liabilities from contract with customers:

Receivables

Particulars	Year ended Mar 31, 2026	Year ended March 31, 2025
Trade receivables	**544.31**	**337.74**
Less: Allowances for expected credit loss	**-**	-
Net receivables	**544.31**	337.74

Contract liabilities

Particulars	Year ended Mar 31, 2026	Year ended March 31, 2025
Advance from customers	**53.54**	**9.33**
	53.54	9.33

C.

Contract asset is the right to consideration in exchange for goods or services transferred to the customer.
Contract liabilities are on account of the advance payment received from customer for which performance obligation has not yet been completed.

D. Changes in the contract liabilities balances during the year are as follows:

Particulars	**Year ended Mar 31, 2026**	Year ended March 31, 2025
Balance at the beginning of the year	**9.33**	121.71
Addition during the year	**836.34**	915.05
Revenue recognised during the year	**(792.13)**	(956.66)
	53.54	9.33

19 Other income

Interest Received	**8.18**	7.05
Profit on Sale of Fixed assets	**-**	0.55
Sundry Balance Written off	**9.43**	-
TOTAL	**17.60**	**7.60**

20 Employee benefit expenses

Salaries, wages & allowances	**15.74**	14.51
Contribution to provident and other funds	**0.55**	0.59
TOTAL	**16.29**	15.10

21 Finance costs

Interest on:		
Term loans	**157.67**	181.33
Working Capital	**60.40**	23.36
MSME Dues	**4.19**	-
TOTAL	**222.26**	**204.69**

22 Depreciation and amortization expenses

Depreciation on tangible assets	**221.06**	206.60
TOTAL	**221.06**	206.60

23 Other expenses

Repairs & maintenance		
Repair machinery	**18.66**	39.13
Repair building and Others	**13.29**	29.64
	31.96	68.78
Administrative expenses		
Rent	**67.08**	62.23
Fees & taxes	**10.05**	12.67
Printing & Stationery	**0.10**	0.05
Conveyance & travelling	**22.48**	0.04
Legal & professional charges	**4.01**	3.61
General office & misc. expenses	**31.07**	47.87
Insurance charges	**3.05**	1.60
Auditors' remuneration		
- As Audit fees	**1.40**	1.25
- For Tax matters	**0.25**	0.25
- For Company law matters	**0.45**	0.45
- For Other services	**0.07**	-
Bank & other charges	**1.44**	1.73
	141.45	131.75
TOTAL	**173.41**	200.53

24 Income Taxes

The major components of income tax expense for the year ended 31 March 2026 and 31 March 2025 are:

A. Statement of profit and loss:

(i) Profit & loss section

	31 March 2026	31 March 2025
Current income tax charge	-	-
MAT credit entitlement	-	-
Adjustments in respect of current income tax of previous year	-	-
Deferred tax:		
Relating to origination and reversal of temporary differences	4.71	4.69
Income tax expense reported in the statement of Profit & loss	**4.71**	**4.69**

(ii) OCI Section

Deferred tax related to items recognised in OCI during the year:

	31 March 2026	31 March 2025
Net loss/(gain) on remeasurements of defined benefit plans/ FVTOCI	0.02	(0.04)
Income tax charged to OCI	**0.02**	**(0.04)**

B. Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for FY ended 31 March 2026 and 31 March 2025:

	31 March 2026	31 March 2025
Accounting profit before tax from continuing operations	18.48	18.16
Profit/(loss) before tax from a discontinued operation	-	-
Accounting profit before income tax	**18.48**	**18.16**
At India's statutory income tax rate of 25.17% (31 March 2025: 25.17%)	4.65	4.57
Adjustments in respect of current income tax of previous years		
Expenses not allowed as deduction/ Exempted Income	-	-
Adjustments in respect of current income tax of previous year	-	-
Impact of change in rate of income tax on defered tax	-	-
Impact of Deferred Tax assets on loss of earlier year.	-	-
Impact of change in provisional and actual tax liability at the time of filing of ITR	0.06	0.11
At the effective income tax	**4.71**	**4.69**
Income tax expense reported in the statement of profit and loss	4.71	4.69
Income tax attributable to a discontinued operation	-	-
	4.71	**4.69**

Deferred tax

Deferred tax relates to the following:

	Balance sheet		Statement of profit and loss	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Accelerated depreciation for tax purposes	125.07	120.42		
B/F Losses / Disallowances u/s 43B / 40A	4.71	4.69	4.71	4.69
Ind AS adjustments	0.02	(0.04)	0.02	(0.04)
Deferred tax expense/(income)			**(4.73)**	**(4.64)**
Net deferred tax assets/(liabilities)	**129.80**	**125.07**		

Reflected in the balance sheet as follows:

	31 March 2026	31 March 2025
Deferred tax assets (continuing operations)	125.07	120.42
Deferred tax liabilities (continuing operations)	4.73	4.64
Deferred tax liabilities, net	**129.80**	**125.07**

Reconciliation of deferred tax liabilities (net):

	31 March 2026	31 March 2025
Opening balance as of 1 April	**125.07**	**120.42**
Tax (income)/expense during the period recognised in Profit & loss	4.71	4.69
Tax (income)/expense during the period recognised in OCI	0.02	(0.04)
Discontinued operation	-	-
Closing balance as at 31 March	**129.80**	**125.07**

25 Components of other comprehensive income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

During the year ended 31 March 2026

	Total
Remeasurement gains (losses) on defined benefit plans	0.08
Remeasurement gains (losses) on Unquoted shares	-
	0.08
Income tax effect	0.02
	0.06

During the year ended 31 March 2025

	Total
Remeasurement gains (losses) on defined benefit plans	-0.17
Remeasurement gains (losses) on Unquoted shares	-
	(0.17)
Income tax effect	-0.04
	(0.13)

26 Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the company by the weighted average number of Equity shares outstanding during the year. Diluted EPS are calculated by dividing the profit for the year attributable to the equity holders of the company by weighted average number of Equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	**31 March 2026**	**31 March 2025**
Profit for the year as per Statement of Profit & Loss	13.76	13.48
Profit attributable to equityholders of the Company for basic earnings	**13.76**	**13.48**
	No. in lakhs	**No. in lakhs**
Weighted average number of equity shares in calculating basic EPS	44.28	44.28
Effect of dilution:	-	-
Weighted average number of equity shares in calculating diluted EPS	**44.28**	**44.28**
Earnings per equity share in Rs.		
Basic (in Rs.)	0.31	0.30
Diluted (in Rs.)	0.31	0.30
Face Value of each equity share (in Rs.)	**10**	**10**

27 Fair values measurements

(i) Financial instruments by category

Particulars	31 March 2026			31 March 2025		
	FVTOCI	FVTPL	Amortised cost	FVTOCI	FVTPL	Amortised cost
Financial assets						
Investments	-	-	-	-	-	-
Other financial assets (non current)	-	-	63.31	-	-	64.31
Trade receivables	-	-	544.31	-	-	337.74
Cash and cash equivalents	-	-	4.74	-	-	19.41
Total financial assets	**-**	**-**	**612.36**	**-**	**-**	**421.46**
Financial liabilities						
Borrowings (non current)	-	-	1,008.02	-	-	1,394.53
Borrowings (current)	-	-	1,498.02	-	-	1,052.23
Trade payables	-	-	150.84	-	-	169.20
Other financial liabilities	-	-	125.00	-	-	125.00
Total financial liabilities	-	-	**2,781.88**	**-**	**-**	**2,740.96**

(ii) Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is insignificant to the fair value measurements as a whole.

Level 1 : quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2 : valuation techniques for which the lowest level inputs that has a significant effect on the fair value measurement are observable, either directly or indirectly.

Level 3 : valuation techniques for which the lowest level input which has a significant effect on fair value measurement is not based on observable market data.

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities, other than those whose fair values are close approximations of their carrying values.

Financial assets and liabilities measured at fair value - recurring fair value measurements for which fair values are disclosed at 31 March 2026:

	Date of valuation	Fair value measurement using			
		Total	Quoted prices in (Level 1)	Significant observable (Level 2)	Significant unobservab (Level 3)
Financial assets					
Non current Investments	31-Mar-26	-	-	-	-
	31-Mar-25	-	-	-	

There have been no transfers between Level 1 and Level 2 during the period.

Assets and liabilities which are measured at amortised cost for which fair values are disclosed at 31 March 2026

	Date of valuation	Total	Fair value measurement using		
			Quoted prices in (Level 1)	Significant observable (Level 2)	Significant unobservab (Level 3)
Financial assets					
Security deposits given	31-Mar-26	52.44			52.44
	31-Mar-25	49.50	-	-	49.50
Financial liabilities					
Security deposits received	31-Mar-26	125.00			125.00
	31-Mar-25	125.00	-	-	125.00

There have been no transfers between Level 1 and Level 2 during the period.

For cash and cash equivalents, trade receivables, other receivables, short term borrowing, trade payables and other current financial liabilities the management assessed that their fair value is approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair values of the Company's long-term interest free security deposits are determined by applying discounted cash flows ('DCF') method, using discount rate that reflects the market borrowing rate as at the end of the reporting period. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

The management has assesed that the carrying value of investments made in Indian Soft Drinks Manufacturing Association is close approximation of its fair value.

28 Financial risk management objectives and policies

The Company's principal financial liabilities, other than derivatives, comprise trade and other payables, security deposits, employee liabilities. The Company's principal financial assets include trade and other receivables, inventories and cash and short-term deposits/ loan that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's management oversees the management of these risks. The Company's senior management is supported by a Risk Management Compliance Board that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The management reviews and agrees policies for managing each of these risks, which are summarised below.

I. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk. Financial instruments affected by market risk include , deposits.

The sensitivity analyses of the above mentioned risk in the following sections relate to the position as at 31 March 2026 and 31 March 2025.

The analyses exclude the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities of foreign operations. The analysis for contingent liabilities is provided in Note 31.

The following assumptions have been made in calculating the sensitivity analyses:

- The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at 31 March 2026 and 31 March 2025.

A. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates. However the risk is very low due to negligible borrowings by the Company.

	Increase/ decrease in basis points	Effect on profit before tax
		Rs.
31-Mar-26		
INR	+ 0.5%	12.53
INR	- 0.5%	-12.53
31-Mar-25		
INR	+ 0.5%	**12.23**
INR	- 0.5%	**-12.23**

The assumed movement in basis points for the interest rate sensitivity analysis is based on the currently observable market environment, showing a significantly higher volatility than in prior years.

B. Foreign currency sensitivity

Foreign currency risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in exchange rates. Foreign currency risk senstivity is the impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities. The following tables demonstrate the sensitivity to a reasonably possible change in USD and EURO exchange rates, with all other variables held constant.

	Change in USD rate	Effect on profit before tax
		Rs
31-Mar-26	5%	**-**
	-5%	**-**
31-Mar-25	5%	**-**
	-5%	**-**

The movement in the pre-tax effect on profit and loss is a result of a change in the fair value of derivative financial instruments not designated in a hedge relationship and monetary assets and liabilities denominated in INR, where the functional currency of the entity is a currency other than INR.

II. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions.

Credit risk from investments with banks and other financial institutions is managed by the Treasury functions in accordance with the management policies. Investments of surplus funds are only made with approved counterparties who meet the appropriate rating and/or other criteria, and are only made within approved limits. The management continually re-assess the Company's policy and update as required. The limits are set to minimise the concentration of risks and therefore mitigate financial loss through counterparty failure.

The maximum credit risk exposure relating to financial assets is represented by the carrying value as at the Balance Sheet date

A. Trade receivables

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit review and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored.

At the year end the Company does not have any trade receivable therefore there is no bad debt risk.

An impairment analysis is performed at each reporting date on an individual basis for major clients. The calculation is based on historical data. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 27. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and operate in largely independent markets.

B. Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties.

III. Liquidity risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts.

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

	Less than 1 year	1 to 5 years	> 5 years	Total
Year ended				
31-Mar-26				
Borrowings*	1,498.02	**1,008.02**	-	2,506.04
Trade payables	150.84	**-**	-	150.84
Other financial liabilities	125.00	**-**	-	125.00
	1,773.86	**1,008.02**	**-**	**2,781.88**
Year ended				
31-Mar-25				
Borrowings*	1,052.23	**1,394.53**	-	2,446.76
Trade payables	169.20	**-**	-	169.20
Other financial liabilities	125.00	**-**	-	125.00
	1,346.43	**1,394.53**	**-**	**2,740.96**

* In absolute terms i.e. undiscounted and including current maturity portion

IV. Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

29 Capital Management

The objective of the Company's capital management structure is to ensure that there remains sufficient liquidity within the Company to carry out committed work programme requirements. The Company monitors the long term cash flow requirements of the business in order to assess the requirement for changes to the capital structure to meet that objective and to maintain flexibility.

The Company manages its capital structure and makes adjustments to it, in light of changes to economic conditions. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital, issue new shares for cash, repay debt, put in place new debt facilities or undertake other such restructuring activities as appropriate.

No changes were made in the objectives, policies or processes during the year ended 31 March 2026.

	31 March 2026	31 March 2025
Total Liabilities	2,978.58	2,907.54
Less: Cash & Cash Equivalents	4.74	19.41
Net debts	**2,973.84**	**2,888.13**
Total equity	**573.48**	**559.66**
Gearing ratio （%)	**518.6%**	**516.1%**

Derivative instruments and unhedged foreign currency exposure

The Company has no outstanding derivative instrument at the year end. The amount of foreign currency exposure that are not hedged by derivative instruments or otherwise are as under -

	31 March 2026	31 March 2026	31 March 2025	31 March 2025
USD	**Foreign Currency**	**Amount**	**Foreign Currency**	**Amount**
Borrowings	-	-	-	-

30 Defined Contribution Plans - General Description

Retirement benefits in the form of provident fund, superannuation fund and national pension scheme are defined contribution schemes. The Company has no obligation, other than the contribution payable to the provident fund. The Company's contribution to the provident fund is Rs. 0.55 lakhs (31 March 2025 Rs. 0.59 lakhs)

Defined Benefit Plans - General Description

Gratuity:

The Company has a defined benefit gratuity plan. Gratuity is computed as 15 days salary, for every completed year of service or part thereof in excess of 6 months and is payable on retirement / termination / resignation. The benefit vests on the employee completing 5 years of service. The Company makes provision of such gratuity asset/ liability in the books of accounts on the basis of actuarial valuation as per the projected unit credit method.

The following tables summarise the components of net benefit expense recognised in the statement of profit & loss and the funded status and amounts recognised in the balance sheet for the gratuity plan:

Changes in the present value of the defined benefit obligation are, as follows:

	31-03-2026	31-03-2025
Defined benefit obligation at the beginning of the year	**3.47**	**3.16**
Current service cost	**0.32**	**0.27**
Interest cost	**0.23**	**0.21**
Benefit paid	**-**	**-**
Actuarial (gain)/ loss on obligations - OCI	**(0.08)**	**(0.17)**
Defined benefit obligation at the end of the year	**3.94**	**3.47**

		31 March 2026	31 March 2025
31	**Contingent Liabilities gross (Amount not provided for)**		
(i)	In respect of ESI additional Demand	7.09	7.09
(i)	In respect of Income Tax TDS demand as per 26 AS.	0.31	2.14
(iii)	In respect of Electricity tax from Electricity Department	13.10	13.10
(iv)	In respect of ESI additional Demand paid	3.11	6.56
(v)	In respect of ESI additional Demand paid	5.17	5.17
(vi)	In respect of GST	117.65	117.65

32 **Ind AS 116, Leases:**

Effective from April 1, 2019, the company adopted Ind AS 116, *Leases* and applied the standard to all lease contracts existing on April 1, 2019. On evaluation of the Lease contracts, it is observed that the company has only low value or short term leases and has no material assets taken on lease to be accounted for in terms of Ind AS 116 during the year.

CRIMSON METAL ENGINEERING COMPANY LTD

Notes of the financial statements for the year ended March 31, 2026

(Amount in Rupees lakhs, unless otherwise stated)

33. Related party disclosures

A. List of related parties

Key Management Personnel	(i) Mr. Vinay Goyal, Managing Director (ii) Mr. Chandrakesh Pal, Whole time Director (iii) Mrs. Uma, Whole time Director (iv) Ms. Divya Arora, Company Secretary
Entity having Significant influence	M/s Ganges Internationale P Ltd.

B. Related party transactions

Relationship	**Nature**	**31 March 2026**	31 March 2025
Key Management Personnel	Remuneration Paid	**15.93**	15.10
Entity having Significant influence	Lease Rent Received	**633.00**	630.00
	Purchases	**158.24**	319.18

C. Net Outstanding Balances :-

Relationship	**Nature**	**31 March 2026**	31 March 2025
Key Management Personnel	Remuneration payable	**60.34**	61.91
	Unsecured loans	**0.00**	0.04
Entity having Significant influence	Trade Receivable	**541.07**	337.74
	Advance from customer	**-**	-
	Security Deposits	**125.00**	125.00

CRIMSON METAL ENGINEERING COMPANY LTD
Notes of the financial statements for the year ended March 31, 2026
(Amount in Rupees lakhs, unless otherwise stated)

34. Segment information

Business Segments

According to Ind AS 108, identification of operating segments is based on Chief Operating Decision Maker (CODM) approach for making decisions about allocating resources to the segment and assessing its performance. Based on the consideration of dominant sources and nature of risk & returns, the company is considered a trading of goods and leasing. Most of the activities are revolving around these business and accordingly has two reportable segments.

a)Trading of goods
b) Leasing
The above business segments have been identified considering :
a) the nature of products and services
b) the internal financial reporting systems.

The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Management Committee as explained in the Director's Report section.

Sr. No	Particulars	Year ended 31.03.2026	Year ended 31.03.2025
I.	Segment Revenue(Net Sales/income from each Segment)		
(a)	Trading of goods	159.13	326.66
(b)	Leasing	633.00	630.00
	Net Sales/ Income from Operation	792.13	956.65
2	**Segment Results (Profit/(Loss) before tax and interest from each segment**		
(a)	Trading of goods	-	-
(b)	Leasing	240.74	222.85
	TOTAL	240.74	222.85
	Less- Interest Paid	222.26	204.69
	Profit/ (Loss) Before Tax	18.48	18.16
3	**Segment Assets**		
(a)	Trading of goods	-	-
(b)	Leasing	3,552.06	3,467.20
	Total Assets	3,552.06	3,467.20
	Segment Liabilities		
(a)	Trading of goods	-	-
(b)	Leasing	3,552.06	3,467.20
	Total Liabilities	3,552.06	3,467.20

35 Financial Ratios

Ratio	Numerator	Denominator	31-Mar-26	31-Mar-25	% change	Reason for variance
Current ratio	Current Assets	Current Liabilities	0.43	0.45	(4.63)	
Debt- Equity Ratio	Total Debt	Shareholder's Equity	4.37	4.37	(0.05)	
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	0.39	12.81	(96.99)	Increase in profit
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.03	0.03	2.14	
Inventory Turnover ratio	Cost of goods sold	Average Inventory	2.36	3.37	(29.90)	Increase in profit
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	1.80	5.67	(68.30)	Increase in turnover
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	0.99	1.80	(45.07)	Decrease in purchases
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	(0.81)	(1.38)	(41.18)	Decrease in Sales
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	0.02	0.01	23.35	Increase in profit
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.08	0.07	5.46	
Return on Investment	Earnings before interest and taxes	Average total assets	0.07	0.07	0.42	Increase in profit & assets

*** Average= (Opening+Closing)/2**

36. Balance confirmation

Debit and credit balance of trade payables to the extent not confirmed are subject to confirmation and reconciliation with parties.

37. In the opinion of the Board of Directors and to the best of their knowledge and belief, the aggregate value of current assets on realisation in the ordinary course of business will not be less than the amount at which these are stated in the balance sheet.

38. Previous year's figures have been regrouped/ rearranged, wherever necessary so as to make them comparable with those of current year's figures.

In terms of our report of even date annexed
For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN.000018N/N500091

(ATUL AGGARWAL)
PARTNER
M.No. 092656

PLACE : New Delhi
DATED : 13.08.2026

VINAY GOYAL
MANAGING DIRECTOR
DIN:00134026

CHANDRAKESH PAL
WHOLE TIME DIRECTOR
DIN:07277936

SANJAY KUMAR SHARMA
CFO
DIN:06504805

DIVYA ARORA
CO.SECRETARY
M.No. A71348